



**A REGULAR MEETING OF THE BOARD OF DIRECTORS  
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
248 E. FOOTHILL BLVD. ROOM #103, MONROVIA, CA 91016  
4:00 P.M. – NOVEMBER 08, 2023**

**SPECIAL NOTICE**

*The public may participate in the meeting by physical attendance at the meeting or by videoconference or teleconference. Instructions to participate in the teleconference are below:*

**Attendee Zoom Meeting Link**  
<https://us02web.zoom.us/j/84306348628>

**Meeting ID: 843 0634 8628**

**Telephone Dial:**  
**1 (669) 444-9171 US**

**Meeting ID: 843 0634 8628**

*Public comments may be made through teleconference when prompted by the President during the public comment period. Public comments may also be provided by emailing [venessa@usgvmwd.org](mailto:venessa@usgvmwd.org) in advance of the meeting. Please indicate "PUBLIC COMMENT" in the subject line.*

*If you have difficulty connecting to the teleconference line, please call (626) 443-2297 or email [venessa@usgvmwd.org](mailto:venessa@usgvmwd.org). It may take a few minutes to join Zoom or connect via telephone so please join early.*

**AGENDA**

1. PLEDGE OF ALLEGIANCE
2. ROLL CALL OF BOARD OF DIRECTORS
3. ADOPTION OF AGENDA [1]
4. PUBLIC COMMENT  
Anyone wishing to discuss items should do so now. The Board of Directors may allow additional input during the meeting. A three-minute time limit on remarks is requested.
5. COMMITTEE REPORTS [2]
  - (a) Water Resources and Facility Management (*Treviño, Chair – Garcia, Vice-Chair*)  
*Minutes of meeting held on November 1, 2023 enclosed.*
  - (b) Government Affairs and Community Outreach (*Fellow, Chair – Chavez, Vice-Chair*)  
*Minutes of meeting held on November 6, 2023 to be distributed.*
  - (c) Administration and Finance (*Santana, Chair – Treviño, Vice-Chair*)  
*Minutes of meeting held on November 7, 2023 to be distributed at the next meeting*
6. CONSENT CALENDAR [1]
  - (a) Minutes of a regular meeting of the Board of Directors held on October 25, 2023 at 4:00 p.m.
  - (b) List of Demands.
  - (c) Financial Reports – September 2023.
    1. Financial Statements.
    2. Director's Public Outreach.
    3. Quarterly Report Regarding District Investments

7. ACTION/DISCUSSION ITEMS [1]

- (a) Adopt Resolution No. 11-23-659, Amending Resolution No. 09-22-647 As It Relates to Designated Positions Under the District's Conflict of Interest. *(Staff memorandum enclosed.)*

Recommendation

Staff recommends that the Board of Directors adopt Resolution No. 11-23-659, amending Upper District's Conflict of Interest Code, and direct staff to file the required forms with said amendment to the Los Angeles County Board of Supervisors Executive Office.

- (b) Mid-Year Education and Community Outreach Update

Recommendation

This item is for information only. No action is anticipated.

8. INFORMATION ITEMS [2]

- (a) Press Releases and News Articles.

9. ATTORNEY'S REPORT [2]

10. ENGINEER'S REPORT [2]

11. GENERAL MANAGER'S REPORT [2]

12. METROPOLITAN REPORT [2]

13. WATER QUALITY AUTHORITY REPORT [2]

14. WATERMASTER REPORT [2]

15. AB 1234 COMPLIANCE REPORT [2]

16. DIRECTOR'S COMMENTS [2]

17. FUTURE AGENDA ITEMS [1]

18. ADJOURN TO CLOSED SESSION – None.

19. ADJOURNMENT - To a special meeting of the Board of Directors to be held on December 06, 2023 at 4:30 p.m. at 248 E. Foothill Blvd. Room #103, Monrovia, CA 91016.

LEGEND: [1] INDICATES ACTION ANTICIPATED BY BOARD OF DIRECTORS ON THIS ITEM  
[2] INDICATES INFORMATION ITEM - NO BOARD ACTION NECESSARY

**PRESIDENT JENNIFER SANTANA, PRESIDING**



**American Disabilities Act Compliance** *(Government Code Section 54954.2(a))*

To request special assistance to participate in this meeting, please contact the Upper District office at (626) 443-2297 or [venessa@usgvmwd.org](mailto:venessa@usgvmwd.org) at least 24 hours prior to meeting.





# MEMORANDUM



## 5. (a) COMMITTEE REPORTS

November 1, 2023

**TO: BOARD OF DIRECTORS**

**FROM: WATER RESOURCES AND FACILITY MANAGEMENT COMMITTEE**

**SUBJECT: MINUTES OF THE WATER RESOURCES AND FACILITY MANAGEMENT COMMITTEE AND SPECIAL MEETING OF THE BOARD OF DIRECTORS - NOVEMBER 1, 2023**

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<b>ATTENDANCE:</b> Charles Treviño (Chair)	Tom Love	Steve O'Neill
Jennifer Santana	Evelyn Rodriguez	Lenet Pacheco
Tony Fellow	Venessa Navarrette	Kelly Gardner
Ed Chavez	Jennifer Aguilar	Chisom Obegolu

1. **Call to Order.**

2. **Public Comment.** None.

3. **MWD Updates.**

The General Manager provided a report on Pure Water Southern California (Pure Water) Cost Recovery Options, MWD's Water Affordability Panel, and the FY 2023/24 Preliminary Three-Year Shutdown Schedule from MWD. He mentioned that these items will be presented at the producer meeting on November 8<sup>th</sup>, along with additional updates on the water use efficiency regulations.

The General Manager shared that Upper District, being the largest purchaser of Pure Water, is interested in the cost recovery mechanisms for Pure Water. He also reported that all of the options MWD is considering involve sharing of costs among all member agencies and not just agencies that will receive Pure Water.

The General Manager shared that there will be another water affordability panel discussion in January 2024. Director Chavez asked about using property tax revenue as a funding source for customer assistance programs. He expressed concern about low-income households ending up paying for the subsidy under this mechanism. The General Manager agreed, stating that residents would probably see the impact either on their own property taxes or through rent increases by property owners.

Director Fellow expressed his appreciation for the panel, stating that the solutions offered were genuine.

The General Manager shared that MWD publishes its 3-year shutdown schedule every fall, stating that Upper District in turn notifies the retailers that might be affected by the shutdowns. He stated that there is a scheduled shutdown of USG-06 and USG-07 and that the affected agencies have been notified. He added that there are no expected issues due to these shutdowns.

4. **USG-03 Deliveries.**

The General Manager reported that LA County has some scheduled maintenance work at Santa Fe Dam. Due to this work, USG-03 was shut down on October 31st and the plate was swapped to a 25 CFS orifice plate. This flow rate will allow percolation in the river and let the spreading grounds dry out for the maintenance taking place over the next 6-7 weeks. He shared that MWD is fabricating a new 250 CFS plate that will be put into service when the maintenance is complete. The General Manager reported that the cost of the new orifice plate will be reimbursed by MWD through its Cyclic Cost Offset Credit Program. He then shared that while DWR has not yet released the initial allocation, there is still a lot of water in the system even with the dry conditions this fall. He added that when the allocation is less than 30%, MWD does not normally allow cyclic deliveries. He stated that he will be working closely with MWD to avoid this issue.

5. **Building Update.**

The General Manager shared that the elevator work is on schedule to begin next week. He also reported on some positive progress with the HVAC system issues. He then shared that the new EV charging quote without city funding is much less than the cost of working with the city for the project. He added that he recently met with the contractor to move forward with the installation.

6. **Water Supply Update.**

The General Manager reported that he is still waiting for the DWR allocation. He shared that there is a lot of water in the system and with MWD trying to move that water, he does not anticipate any issues regardless of the initial allocation figure from DWR. He stated that weather predictions are only accurate up to seven days and that Upper District is preparing for a dry year regardless of the El Niño conditions being predicted.

7. **Other Matters.** None.

**NEXT MEETING: Wednesday, January 3, 2023, at 4:30 p.m.**

**cc:** General Manager



**A REGULAR MEETING OF THE BOARD OF DIRECTORS  
OF THE UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
248 E. FOOTHILL BLVD, ROOM #103, MONROVIA, CALIFORNIA 91016  
4:00 P.M. – October 25, 2023**

6. (a)  
Minutes

A regular meeting of the Board of Directors was held in the office of the District, 248 E. Foothill Blvd, Rm. 103, City of Monrovia, County of Los Angeles, State of California, within said Water District, on October 25, 2023 at the hour of 4:00 p.m.

**ROLL CALL**

**DIRECTORS  
PRESENT:**

Trevino, Chavez, Fellow, and Santana.

**DIRECTORS  
ABSENT:**

Garcia

**STAFF PRESENT:**

Martin Koczanowicz, District Counsel; Steve Johnson, District Engineer; Tom Love, General Manager; Evelyn Rodriguez, Chief Financial Officer/Chief Administrative Officer; Jennifer Aguilar, Water Use Efficiency Analyst; and Katherine Vazquez, Government and Community Affairs Assistant.

**OTHERS PRESENT**

John Robinson, David Muse, Lynda Noriega, Kelly Gardner, and Jessica Hernandez.

**ADOPTION OF AGENDA**

On motion by Director Treviño, seconded by Vice President Fellow, the agenda was adopted as presented by the following vote:

**AYES: TREVIÑO, CHAVEZ, FELLOW, SANTANA**  
**NOES: NONE**  
**ABSTAIN: NONE**  
**ABSENT: GARCIA**

**PUBLIC COMMENT**

None.

**COMMITTEE REPORTS**

None.

**CONSENT CALENDAR**

On motion by Vice President Fellow, seconded by Director Treviño, the consent calendar was approved by the following vote:

**AYE: TREVIÑO, CHAVEZ, FELLOW, SANTANA**  
**NOES: NONE**  
**ABSTAIN: NONE**  
**ABSENT: GARCIA**

- (a) Minutes of a regular meeting of the Board of Directors held on October 11, 2023, at 4:00 p.m.

**RECYCLED WATER 101**

John Robinson from John Robinson Consulting, Inc. provided a presentation on Upper District's Recycled Water Program covering Phase I – Rose Hills, Phase IIA – Whittier Narrows, Phase IIA – Rosemead Extension, Phase IIB Package 1, Phase IIB Package 2, Proposition 84 Grant Projects and the Groundwater Recharge Project. He went over the program history, cost, funding sources and success factors of the recycled water projects.

Treasurer Garcia arrived at 4:14 p.m.

Secretary Chavez and Mr. Robinson discussed the criteria used to develop recycled water projects and make them feasible as well as the long payback period for such projects.

Mr. John Robinson stated that having Pure Water Southern California (Pure Water) supply water to the groundwater basin would be key for Upper District.

Vice President Fellow and Director Treviño thanked Mr. John Robinson for his work with Upper District.

Vice President Fellow and Mr. Robinson discussed the importance of Pure Water and the associated cost of operating one main plant versus several satellite plants.

President Santana and Mr. Robinson discussed the future of recycled water projects such as Rose Hills and Whitter Narrows.

#### **INFORMATION ITEMS**

The following items listed on the agenda for the information of the Board were read and ordered received and filed:

- (a) Press Releases and News Articles

#### **ATTORNEY'S REPORT**

District Counsel reported working with staff on the draft agreement with MWD relating to untreated water deliveries.

#### **ENGINEER'S REPORT**

The District Engineer reported on hydrologic conditions, basin deliveries, reservoir storage, canyon inflows and releases, rainfall averages as well as USG-3 deliveries during the month of September. He stated that the Baldwin Park Key Well groundwater elevation was 227.5 feet as of October 20, 2023.

He then reported that effective November 1, 2023, USG-3 flow will be reduced to allow for a scheduled maintenance work at Santa Fe Dam. He also reported that 21 wells were sampled under Title 22 and that no notices of wells shutdown due to contamination were received during the month of September 2023.

#### **GENERAL MANAGER'S REPORT**

The General Manager reported that once the maintenance work at Santa Fe Dam is complete, Upper District will work with MWD and the County to have the new USG-3 orifice plate put in service. He stated that Upper District is also working with MWD and Stetson Engineers, Inc. on potential improvements to increase the ability to put more water into the basin during wet years.

The General Manager reported that MWD recently provided a presentation on affordability and initial cost recovery concepts for Pure Water and that he will present these items at the next Water Resources Facility Management Committee meeting. He then reported that the Administrative Assistant position has been filled and that Upper District is now fully staffed.

#### **DIRECTORS COMMENTS**

Director Treviño shared that the Regional Oversight Committee will be meeting on October 26<sup>th</sup>. He stated that the County is receiving \$330 million a year in Prop W taxes and that he would like some funding to be leveraged for Upper District and MWD projects.

Secretary Chavez requested adjourning the meeting in memory of former Assemblywoman Cindy Montañez.

Treasurer Garcia expressed her appreciation for the recycled water presentation and the planned affordability collaboration with Valley County Water District. She also wished President Santana a happy birthday.

Vice President Fellow reported that MWD's Equity, Inclusion, and Affordability Committee met and hosted a panel on water affordability. He stated that more than 50%



of San Gabriel Valley Water Company customers are low income, the highest in the State of California.

Vice President Fellow and the General Manager reported that ActiveSGV will be hosting a bike tour along the San Gabriel River on November 4, 2023.

President Santana commended the recycled water presentation adding how refreshing it is to hear about water supply solutions from Pure Water and recycled water projects.

**FUTURE AGENDA ITEMS**

None.

**ADJOURN TO CLOSED SESSION**

None.

**REPORT ON CLOSED SESSION**

None.

**ADJOURNMENT**

President Santana asked if there were any other business to come before the Board. There being none, the meeting was duly adjourned in memory of Cindy Montañez to a regular meeting of the Board of Directors to be held on November 08, 2023, at 4:00 p.m. at 248 E. Foothill Blvd., Room #103, Monrovia, CA 91016.

\_\_\_\_\_  
PRESIDENT

ATTEST

\_\_\_\_\_  
SECRETARY

SEAL

Board of Directors  
Upper San Gabriel Valley Municipal Water District6. (b)  
List of Demands

Submitted herewith for action by the Board of Directors of the Upper San Gabriel Valley Municipal Water District are the following demands on the District's General Fund Account at Citizens Business Bank:

22190	789, Inc.	Inv. USGV-322290, Marketing and Creative Services, Oct. 2023 Inv. USGV-326201, Marketing and Creative Services, Nov. 2023 (Board approved 7/12/23)	5,575.00 5,575.00	\$ 11,150.00
22191	Aaron Read & Associates, LLC	Inv. 213064, State and Legislative Advocacy Services, October 2023 (Board approved 10/12/22)		10,000.00
22192	Accent Computer Solutions, Inc	Inv. 15996, IT Management Support, October 2023 (Board approved 02/09/22)		2,876.27
22193	ACWA	Inv. 2024, Annual Agency Dues		22,775.00
22194	ACWA/JPIA	Inv. 309, Auto and General Liability Insurance, October 2023-24		51,697.00
22195	ACWA/JPIA	Inv. 0700758, Health Insurance Premium - November 2023		25,369.74
22196	Best Best & Krieger, LLP	Inv. 977949, Federal Legislative Advocacy Services through 09/30/23 (Board approved 10/12/22)		7,500.00
22197	B and H Signs	Inv. 20369, Architectural Sign and Installation of Board Room Logo		1,785.00
22198	CSDA Member Services	Inv. 2024, Annual Membership Dues, January - December 2024		9,275.00
22199	Civic Publications, Inc.	Inv. 1813, California Water 2023 Ad		4,987.00
22200	EcoTech Services, Inc.	Inv. 2795, Home Leak Repair Kits Inv. 2819, Landscape Maintenance, November 2023 (Board approved 6/08/22)	1,755.00 900.00	2,655.00
22201	Enamelpins, Inc.	Inv. G2309214910, Women in Water Pins		1,024.92
22202	Flintridge Center	Inv. 12/16/23UD, 41st Assembly District Young Legislators Sponsorship		2,500.00
22203	G3LA, LLC	Inv. 1214, Landscape Transformation on a Budget, October 2023		1,750.00
22204	G-E-M Plumbing, Inc.	Inv. 164573, Kitchen Maintenance Service		1,053.74
22205	HCI Systems, Inc.	Inv. 10047046, Camera System Maintenance Service		1,059.00
22206	Image Property Services, LLC	Inv. MCS-10432, Janitorial Services, October 2023 Inv. MCS-10576, Consumables, October 2023	1,907.59 247.31	2,154.90
22207	John Robinson Consulting, Inc.	Inv. UD202301-05, As-needed Engineering Support Services, September 2023		3,960.00
22208	Kelly Services, Inc.	Inv. 3902688723, Temporary Services Week Ending 10/01/23 Inv. 4002510523, Temporary Services Week Ending 10/08/23 Inv. 4102261623, Temporary Services Week Ending 10/15/23 (Board approved 02/17/19)	1,403.22 1,693.65 1,743.21	4,840.08
22209	Rogers, Anderson, Malody & Scott, LLP	Inv. 73587, Progress Payment for FY 22/23 Audit (Board approved 2/09/22)		16,200.00
22210	Stetson Engineers, Inc.	Inv. 2533-209, General Engineering Support Services, August 2023		13,787.73
22211	State Water Resources Control Board	Inv. 09805-23-11, Package 3 Annual State Revolving Fund Loan Repayment (Previously paid 11/02/23)		86,782.45
22212	Upper District Payroll Fund	Inv. Sept 23, Reimbursement of Payroll and Payroll Taxes for Employees Inv. Sept 23D, Reimbursement of Payroll Taxes for Directors	130,726.14 6,442.49	137,168.63
22213	Upper District Revolving Fund	Inv. Oct 23, Revolving Fund Account Replenishment - October 2023 Office Supplies Computer Systems/Equipment/Maintenance/Insurance/Outside Service Directors's Outreach Telephone/Utilities/Building Maintenance Meeting/Travel/Conferences/Dues/Assessments/Membership Workers Compensation Water Conservation Program Expenses WRP Operation & Maintenance/Permits/Water Purchases/PM/Public Info Medical/ODA Reimbursement/Processing Fee/Retirement Plan/Overdeposit	1,415.95 1,067.87 2,198.00 3,647.63 832.52 2,346.77 1,740.78 30,968.51 23,582.52	67,800.55
22214	U.S. Bank Corporate Payment System	CalCard Changes through 10/22/23 Meetings, Travel, Conferences Computer Systems/Office Equipment/Supplies/Maintenance & Service/Utilities Conservation Program Expenses, Education and Outreach	5,046.56 955.19 2,449.27	8,451.02
22215	Via Promotionals, Inc.	Inv. 21372, UD Logo Items Inv. 21406, UD Logo Items	1,974.29 442.38	2,416.67
22216	WaterReuse Association	Inv. D51137, 2024 Annual Membership Dues		17,272.50



22217	Anthony Fellow	Director's Compensation, October 2023 9 Days District Business 10 MWD Business Meeting/Travel Expenses/Allowance Less Deferred Comp. Less Taxes Withheld	2,295.00 2,550.00 516.87 (500.00) <u>(1,505.75)</u>	3,356.12
22218	Ed Chavez	Director's Compensation, October 2023 10 Days District Business Meeting/Travel Expenses/Allowance Less Deferred Comp. Less Taxes Withheld	2,550.00 516.87 (500.00) <u>(1,850.78)</u>	716.09
22219	Charles Treviño	Director's Compensation, October 2023 10 Days District Business Meeting/Travel Expenses/Allowance Less Deferred Comp. Less Taxes Withheld	2,550.00 516.87 (500.00) <u>(525.65)</u>	2,041.22
22220	Jennifer Santana	Director's Compensation, October 2023 5 Days District Business 1 Days Watermaster Meeting Meeting/Travel Expenses/Allowance Less Deferred Comp. Less Taxes Withheld	1,275.00 155.00 516.87 (500.00) <u>(202.00)</u>	1,244.87
22221	Katerina Garcia	Director's Compensation, September 2023 6 Days District Business Meeting/Travel Expenses/Allowance Less Deferred Comp. Less Taxes Withheld	1,530.00 516.87 (500.00) <u>(241.43)</u>	1,305.44
<b>TOTAL</b>			<b>\$ 526,955.94</b>	

DRAFT

Board of Directors  
Upper San Gabriel Valley Municipal Water District

Submitted herewith for action by the Board of Directors of the Upper San Gabriel Valley Municipal Water District are the following demands on the District's Water Fund Account at Citizens Business Bank:

1141-1186	VOID	Printer error	\$	-
1187	Central Basin MWD	Invoice No. USGV-SEP23, Purchase of 3.8 AF of Recycled Water in August 2023 (Previously paid 11/02/23)		2,729.57
1188	VOID	Printer error		-
1189	City of Industry City Hall	Invoice No. Oct 23O&M, Operation & Maintenance Cost Reconciliation through 06/30/23		16,371.28
1190	City of Industry City Hall	Invoice No. R09302023-E, CIP Charge for September 2023 @ \$98 per AF		5,439.00
1191	Metropolitan Water District	Invoice No. 11279, Purchase of 207.9 AF of Treated Water in September 2023		242,912.10
1192	San Gabriel Valley MWD	Invoice No. 557, 77.64 AF of Water Delivered through the Alhambra/MWD Exchange Agreement in September 2023 @ \$220 per AF		17,080.80
1193	Suburban Water System	Invoice No. 6735, Phase IIB Normal Operating Charge, October 2023		1,776.16
1194	City of Industry City Hall	Invoice No. AUG23REI, Purchase of 84.8 AF of Recycled Water in August 2023	\$ 29,256.00	
		Invoice No. R09302023-D, Purchase of 55.5 AF of Recycled Water in September 2023	19,147.50	48,403.50
<b>TOTAL</b>			<b>\$</b>	<b>334,712.41</b>

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UPPER SAN GABRIEL VALLEY MWD  
FINANCIAL SUMMARY FOR SEPTEMBER 30, 2023

Expenses	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2023-24 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING	Comments
Administrative Expenses	\$ 143,329	\$ 644,597	\$ 2,848,200	\$ 2,203,603	77.4%	YTD expenses include payment of annual contribution to CalPERS related to Upper District's unfunded accrued liability.
Water Conservation Program	107,656	374,970	2,078,200	1,703,230	82.0%	
Stormwater Program	3,558	10,674	42,700	32,026	75.0%	
Water Recycling Program	93,585	391,193	2,178,200	1,787,007	82.0%	
Water Quality and Supply Program	58,876	151,764	589,700	437,936	74.3%	
Water Purchases	10,758,518	11,267,510	39,433,600	28,166,090	71.4%	Expenses for the month consist of 283 AF of treated water and 11,873 AF of untreated water purchases, including 10,984 AF purchased through Metropolitan's Reverse Cyclic Program.
Operating Expenses	11,165,522	12,840,708	47,170,600	34,329,892	72.8%	
Operating Revenues	11,831,557	13,053,432	47,346,100	34,292,668	72.4%	Revenue for the month consists of 283 AF of treated water and 11,873 AF of untreated water sales for the month of July.
Net Reserve Activity from Operations (-/+)	666,035	212,724	175,500	n/a	n/a	
Capital Expenditures	150	3,036	217,000	213,964	98.6%	
Capital Program Revenues	-	-	-	-	0.0%	
Net Change in Cash Due to Capital Outlays	(150)	(3,036)	(217,000)	n/a	n/a	
Total Change in Fund Balances	\$ 665,885	\$ 209,688	\$ (41,500)	n/a	n/a	



UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED SEPTEMBER 30, 2023

Page 1

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2023-24 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
<b>ADMINISTRATIVE AND OPERATING REVENUES</b>					
<b>Water Rate Revenues</b>					
Tier 1 Treated	147,773	507,221	3,692,100	3,184,879	86%
Tier 1 Untreated	9,401,037	9,401,037	31,635,000	22,233,963	70%
Upper Surcharge Tier 1 Treated	44,307	99,702	309,000	209,298	68%
Upper Surcharge Tier 1 Untreated	1,358,492	1,358,492	3,811,000	2,452,508	64%
MWD Capacity Charge Revenue	3,445	73,935	353,200	279,265	79%
Gross MWD Standby Charge-Revenue Reconciliation	587,256	587,256	1,950,000	1,362,744	70%
MSGB Watermaster-Ready-to-Serve	6,300	18,900	75,600	56,700	75%
<b>Sub Total</b>	<b>11,548,610</b>	<b>12,046,543</b>	<b>41,825,900</b>	<b>29,779,357</b>	<b>71%</b>
<b>Revolving Revenue</b>					
MSGB Watermaster-SG River Watermaster	-	-	105,000	105,000	100%
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>105,000</b>	<b>105,000</b>	<b>100%</b>
<b>Other Administrative Revenues</b>					
Interest/Investment Earnings	5,839	124,906	83,900	(41,006)	-49%
Taxes	-	96,313	500,000	403,687	81%
Other Income (Loss)	2,551	9,408	26,400	16,992	64%
<b>Sub Total</b>	<b>8,390</b>	<b>230,627</b>	<b>610,300</b>	<b>379,673</b>	<b>62%</b>
<b>TOTAL ADMINISTRATIVE REVENUES</b>	<b>11,557,000</b>	<b>12,277,170</b>	<b>42,541,200</b>	<b>30,264,030</b>	<b>71%</b>
<b>CAPITAL PROJECT FUND REVENUES</b>					
<b>Recycled Water Revenues</b>					
Recycled Water Sales	61,981	132,866	624,000	491,134	79%
Upper Recycled Water Surcharge Revenue	194,915	427,876	1,323,000	895,124	68%
Metropolitan Water District LRP Funds	8,608	24,879	128,000	103,121	81%
Parcel/Standby Charge	-	37,593	2,050,000	2,012,407	98%
Interest/Investment Earnings	342	7,799	14,300	6,501	45%
<b>Sub Total</b>	<b>265,846</b>	<b>631,013</b>	<b>4,139,300</b>	<b>3,508,287</b>	<b>85%</b>
<b>Water Conservation Revenues</b>					
Conservation Program Contributions	7,840	124,187	585,000	460,813	79%
<b>Sub Total</b>	<b>7,840</b>	<b>124,187</b>	<b>585,000</b>	<b>460,813</b>	<b>79%</b>
<b>TOTAL CAPITAL PROJECT FUND REVENUES</b>	<b>273,686</b>	<b>755,200</b>	<b>4,724,300</b>	<b>3,969,100</b>	<b>84%</b>
<b>OTHER FUND REVENUES</b>					
<b>Water Quality and Supply Program Revenues</b>					
Interest/Investment Earnings	628	15,977	75,200	59,223	79%
<b>Sub Total</b>	<b>628</b>	<b>15,977</b>	<b>75,200</b>	<b>59,223</b>	<b>79%</b>
<b>Rate Stabilization Fund Revenues</b>					
Interest/Investment Earnings	243	5,085	5,400	315	6%
<b>Sub Total</b>	<b>243</b>	<b>5,085</b>	<b>5,400</b>	<b>315</b>	<b>6%</b>
<b>TOTAL OTHER FUND REVENUES</b>	<b>871</b>	<b>21,062</b>	<b>80,600</b>	<b>59,538</b>	<b>74%</b>
<b>TOTAL REVENUES</b>	<b>11,831,557</b>	<b>13,053,432</b>	<b>47,346,100</b>	<b>34,292,668</b>	<b>72%</b>

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED SEPTEMBER 30, 2023

Page 2

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2023-24 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>					75% @9-30-23
<b><u>Personnel Expenses</u></b>					
Employee Salaries	113,467	342,792	1,455,000	1,112,208	76%
Employee Benefits	20,316	62,225	288,000	225,775	78%
Retired Employee Benefits	9,257	21,060	103,000	81,940	80%
Employee Travel/Conference	1,661	4,683	50,000	45,317	91%
<b>Sub Total</b>	<b>144,701</b>	<b>430,760</b>	<b>1,896,000</b>	<b>1,465,240</b>	<b>77%</b>
<b><u>Director Expenses</u></b>					
Director Compensation	20,703	45,238	216,000	170,762	79%
Director Benefits	12,475	37,400	155,000	117,600	76%
Retired Director Benefits	1,214	3,642	33,000	29,358	89%
Director Public Outreach	2,600	4,599	25,000	20,401	82%
Director Travel/Conference	3,177	10,072	50,000	39,928	80%
<b>Sub Total</b>	<b>40,169</b>	<b>100,951</b>	<b>479,000</b>	<b>378,049</b>	<b>79%</b>
<b><u>Pension Expense</u></b>					
CalPERS-Employees, Directors, Retirees	14,054	199,072	500,000	300,928	60%
<b>Sub Total</b>	<b>14,054</b>	<b>199,072</b>	<b>500,000</b>	<b>300,928</b>	<b>60%</b>
<b><u>Office Expenses</u></b>					
Office Supplies/Equipment	2,163	5,191	40,000	34,809	87%
Equipment Operations & Maintenance	398	2,043	26,000	23,957	92%
Computer Systems	5,675	13,907	60,000	46,093	77%
Dues and Assessments	-	78,463	75,000	(3,463)	-5%
Meeting Expense	72	2,161	35,000	32,839	94%
<b>Sub Total</b>	<b>8,308</b>	<b>101,765</b>	<b>236,000</b>	<b>134,235</b>	<b>57%</b>
<b><u>Facility Expenses</u></b>					
Building Maintenance	3,762	13,707	45,000	31,293	70%
Liability/Property Insurance	-	16,158	65,000	48,842	75%
Telephone/Utilities	4,587	13,453	45,000	31,547	70%
<b>Sub Total</b>	<b>8,349</b>	<b>43,318</b>	<b>155,000</b>	<b>111,682</b>	<b>72%</b>
<b><u>Professional Services</u></b>					
Legal/Financial	7,358	20,058	112,000	91,942	82%
Engineering	15,206	30,048	145,000	114,952	79%
Auditor	-	-	31,000	31,000	100%
Outside Services	9,572	33,729	55,000	21,271	39%
Public Information/Outreach	970	970	3,500	2,530	72%
<b>Sub Total</b>	<b>33,106</b>	<b>84,805</b>	<b>346,500</b>	<b>261,695</b>	<b>76%</b>
<b><u>Other Expenses</u></b>					
Election Costs	-	-	500,000	500,000	100%
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>100%</b>
<b><u>Allocation to Projects and Programs</u></b>					
Salaries/Overhead Allocated to Projects	(105,358)	(316,074)	(1,264,300)	(948,226)	75%
<b>Sub Total</b>	<b>(105,358)</b>	<b>(316,074)</b>	<b>(1,264,300)</b>	<b>(948,226)</b>	<b>75%</b>
<b>TOTAL</b>	<b>143,329</b>	<b>644,597</b>	<b>2,848,200</b>	<b>2,203,603</b>	<b>77%</b>
<b><u>Water Purchases</u></b>					
Tier 1 Treated	359,554	770,046	3,692,100	2,922,054	79%
Tier 1 Untreated	9,401,037	9,401,037	31,635,000	22,233,963	70%
MWD Capacity Charge	85,860	85,860	353,200	267,340	76%
MWD Ready-to-Serve Charge	912,067	912,067	3,648,300	2,736,233	75%
<b>Sub Total</b>	<b>10,758,518</b>	<b>11,169,010</b>	<b>39,328,600</b>	<b>28,159,590</b>	<b>72%</b>
<b><u>Revolving Expenses</u></b>					
San Gabriel River Watermaster	-	98,500	105,000	6,500	6%
<b>Sub Total</b>	<b>-</b>	<b>98,500</b>	<b>105,000</b>	<b>6,500</b>	<b>6%</b>
<b>TOTAL</b>	<b>10,758,518</b>	<b>11,267,510</b>	<b>39,433,600</b>	<b>28,166,090</b>	<b>71%</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>10,901,847</b>	<b>11,912,107</b>	<b>42,281,800</b>	<b>30,369,693</b>	<b>72%</b>

UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED SEPTEMBER 30, 2023

Page 3

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2023-24 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING
<b>RECYCLED WATER PROGRAM EXPENSES</b>					
					75% @9-30-23
Water Purchases-Recycled Water	34,770	79,349	624,000	544,651	87%
SWRCB Loan Repayment	-	101,499	791,000	689,501	87%
Salaries and Overhead Allocation	5,433	16,299	65,200	48,901	75%
Standby Charge Development/Implementation	3,800	3,800	18,500	14,700	79%
Engineering - General	660	2,475	52,500	50,025	95%
Lobbyist	-	15,000	95,000	80,000	84%
Legal and Financial	-	240	3,000	2,760	92%
Public Information	-	1,597	5,000	3,403	68%
Operation and Maintenance Phase I/IIA	28,787	125,871	361,000	235,129	65%
Operation and Maintenance Phase IIB	20,135	45,063	163,000	117,937	72%
Sub Total	93,585	391,193	2,178,200	1,787,007	82%
<b>TOTAL RECYCLED WATER EXPENSES</b>	<b>93,585</b>	<b>391,193</b>	<b>2,178,200</b>	<b>1,787,007</b>	<b>82%</b>
<b>CAPITAL PROGRAM EXPENSES</b>					
<b>San Gabriel Valley Water Recycling Project</b>					
Direct Reuse Program	-	-	100,000	100,000	100%
USG Connections	-	-	15,000	15,000	100%
Legal and Financial	-	-	2,000	2,000	100%
Sub Total	-	-	117,000	117,000	100%
<b>Other Capital Program Expenses</b>					
District Headquarters	150	3,036	100,000	96,964	97%
Sub Total	150	3,036	100,000	96,964	97%
<b>TOTAL CAPITAL PROGRAM EXPENSES</b>	<b>150</b>	<b>3,036</b>	<b>217,000</b>	<b>213,964</b>	<b>99%</b>
<b>STORMWATER PROGRAM EXPENSES</b>					
<b>Stormwater Program</b>					
Salaries and Overhead Allocation	3,558	10,674	42,700	32,026	75%
Sub Total	3,558	10,674	42,700	32,026	75%
<b>TOTAL STORMWATER EXPENSES</b>	<b>3,558</b>	<b>10,674</b>	<b>42,700</b>	<b>32,026</b>	<b>75%</b>



UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT  
MONTHLY FINANCIAL STATEMENT AND BUDGET COMPARISON  
PERIOD ENDED SEPTEMBER 30, 2023

Page 4

	FY ACTUAL MONTH	FY ACTUAL YEAR-TO-DATE	FY 2023-24 BUDGET	AMOUNT OF BUDGET REMAINING	PERCENT OF BUDGET REMAINING 75% @9-30-23
<b>WATER CONSERVATION PROGRAM EXPENSES</b>					
<b>WATER USE EFFICIENCY</b>					
<u><b>Residential Programs</b></u>					
Member Agency Administered Programs	-	-	335,000	335,000	100%
Regional Rebate Program	5,791	19,615	40,000	20,385	51%
Sub Total	5,791	19,615	375,000	355,385	95%
<u><b>Commercial/Industrial/Institution Programs</b></u>					
Member Agency Administered Programs	6,285	79,249	210,000	130,751	62%
Regional Rebate Program	-	-	-	-	0%
Sub Total	6,285	79,249	210,000	130,751	62%
<u><b>Allocation to Conservation Programs</b></u>					
Salaries & Overhead	20,942	62,826	251,300	188,474	75%
Sub Total	20,942	62,826	251,300	188,474	75%
<b>TOTAL WATER USE EFFICIENCY EXPENSES</b>	<b>33,018</b>	<b>161,690</b>	<b>836,300</b>	<b>674,610</b>	<b>81%</b>
<b>EDUCATION &amp; COMMUNITY OUTREACH</b>					
<u><b>Watershed Programs</b></u>					
Natural Vegetation Restoration Program	-	-	20,000	20,000	100%
Sub Total	-	-	20,000	20,000	100%
<u><b>Educational Programs</b></u>					
Water Awareness Youth Art Contests	-	-	11,000	11,000	100%
Educational Activities	-	7,570	60,000	52,430	87%
Memberships	5,000	28,322	135,000	106,678	79%
Educational Materials/Grant Program	(1,000)	(1,000)	55,000	56,000	102%
Educational Outreach Programs/Events	623	1,930	150,000	148,070	99%
Sub Total	4,623	36,822	411,000	374,178	91%
<u><b>Outreach and Information Programs</b></u>					
Public Workshops/Seminars	1,500	3,500	40,000	36,500	91%
Conservation Devices/Items	797	4,749	40,000	35,251	88%
Bottled Water Program	3,858	4,980	15,500	10,520	68%
Community/Industry Sponsorships	5,300	8,800	35,000	26,200	75%
Displays/Fairs/Presentations	132	960	5,000	4,040	81%
Conferences/Meetings	634	1,887	7,000	5,113	73%
Public Information	3,801	13,274	100,000	86,726	87%
Technical Assistance	13,293	16,208	70,000	53,792	77%
Legal/Financial	-	-	10,000	10,000	100%
Sub Total	29,315	54,358	322,500	268,142	83%
<u><b>Allocation to Conservation Programs</b></u>					
Salaries & Overhead	40,700	122,100	488,400	366,300	75%
Sub Total	40,700	122,100	488,400	366,300	75%
<b>TOTAL EDUCATION &amp; COMMUNITY OUTREACH EXPENSES</b>	<b>74,638</b>	<b>213,280</b>	<b>1,241,900</b>	<b>1,028,620</b>	<b>83%</b>
<b>TOTAL WATER CONSERVATION EXPENSES</b>	<b>107,656</b>	<b>374,970</b>	<b>2,078,200</b>	<b>1,703,230</b>	<b>82%</b>
<b>WATER QUALITY AND SUPPLY PROGRAM EXPENSES</b>					
<u><b>Policy 9-00-8 Groundwater Remediation Projects</b></u>					
Engineering for Water Supply Projects	14,029	17,349	32,000	14,651	46%
Legislative Consultant	10,000	30,000	130,000	100,000	77%
Sub Total	24,029	47,349	162,000	114,651	71%
<u><b>Other Expenses</b></u>					
Water Supply Reliability Plan/Emergency Preparedness	-	-	5,000	5,000	100%
Legal and Financial	122	240	6,000	5,760	96%
Salaries and Overhead Allocation	34,725	104,175	416,700	312,525	75%
Sub Total	34,847	104,415	427,700	323,285	76%
<b>TOTAL WATER QUALITY AND SUPPLY EXPENSES</b>	<b>58,876</b>	<b>151,764</b>	<b>589,700</b>	<b>437,936</b>	<b>74%</b>
<b>TOTAL EXPENSES</b>	<b>11,165,672</b>	<b>12,843,744</b>	<b>47,387,600</b>	<b>34,543,856</b>	<b>73%</b>

**UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT**  
**SUMMARY OF CASH AND INVESTMENTS**  
September 30, 2023

Page 5

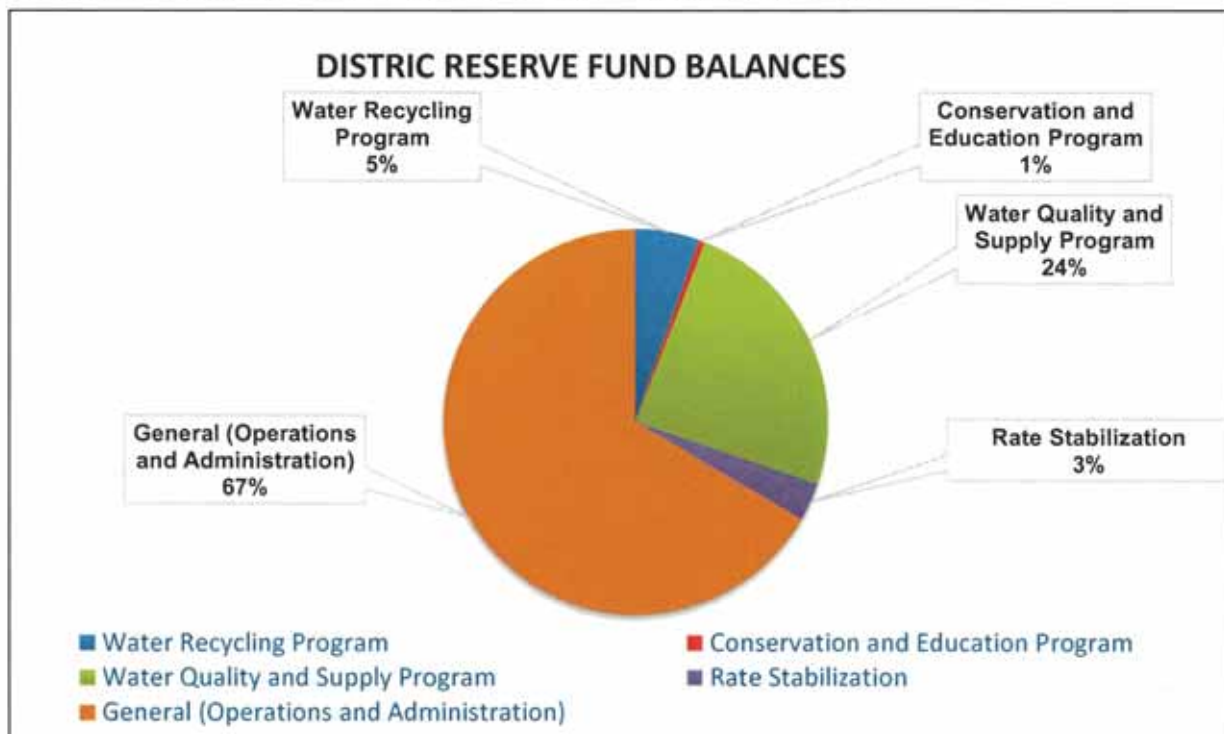
**CASH AND INVESTMENT BALANCES**

		Amount (\$)
<b>Cash Account Balances</b>		
General Fund-Checking		\$ 168,968.17
Water Fund-Checking		1,724,332.64
Revolving Fund		52,158.82
Revolving Payroll Fund		172,659.19
Total Cash Account Balances		<u>\$ 2,118,118.82</u>
<b>Investment Account Balances</b>		
	<b>Market Value</b>	<b>Cost/Book Value</b>
Local Agency Investment Fund	\$ 12,335,492.12	\$ 12,335,492.12
Other Investments	5,633,774.85	5,765,918.99
Total Investment Account Balances	<u>\$ 17,969,266.97</u>	<u>\$ 18,101,411.11</u>
<b>Total Cash and Investment Balances</b>		<u><b>\$ 20,087,385.79</b></u>

**DISTRICT FUND BALANCES**

Capital Program Fund:		
Water Recycling Program		\$ 1,082,569.00
Conservation and Education Program		103,223.00
Water Quality and Supply Program		4,883,982.00
Sub Total		<u>6,069,774.00</u>
Rate Stabilization Fund		648,033.00
General Fund (Operations and Administration)		13,369,578.79
<b>Total Fund Balances</b>		<u><b>\$ 20,087,385.79</b></u>

**MANAGEMENT STATEMENT:** It is the opinion of management that all fund balances are in compliance with all applicable statutes and the current investment policy of the District. It is also the opinion of management that projected cash flow liquidity is adequate to meet the next six months of expected obligations of the District.



Upper San Gabriel Valley Municipal Water District  
Summary of Director Outreach Expenses  
For the period ended September 30, 2023

Director	Jul-23	Aug-23	Sep-23	YTD Actual	Balance Remaining
Director Chavez	\$ -	-	-	\$ -	\$ 5,000.00
Director Fellow	162.50	37.55	1,000.00	1,200.05	3,799.95
Director Treviño	600.00	-	550.00	1,150.00	3,850.00
Director Santana	312.50	135.00	500.00	947.50	4,052.50
Director Garcia	-	750.00	550.00	1,300.00	3,700.00
Total	\$ 1,075.00	922.55	2,600.00	\$ 4,597.55	\$ 20,402.45



**Director Chavez**

Paid Date	Description	Amount	Check #	Recipient
		Total	-	
	Outreach Fund Balance	5,000.00		

Upper San Gabriel Valley Municipal Water District  
 Director Public Outreach Program Expenses  
 For the period ended September 30, 2023

Director Fellow

Paid Date	Description	Amount	Check #	Recipient
07/12/23	Membership Dues: 07/01/23 - 07/01/24	162.50	23555	El Monte/S. El Monte Chamber of Commerce
08/01/23	Meeting	37.55	22118	Monrovia Foundation of the Arts
09/20/23	Art in the Park Sponsorship	1,000.00	23617	Monrovia Association of Fine Arts
Total		<u>1,200.05</u>		
Outreach Fund Balance		<u>3,799.95</u>		

Upper San Gabriel Valley Municipal Water District  
Director Public Outreach Program Expenses  
For the period ended September 30, 2023

Director Treviño

Paid Date	Description	Amount	Check #	Recipient
07/19/23	2023 Parti-Gras Tickets	600.00	23562	South Pasadena Education Foundation
09/20/23	34th Annual Awards Dinner	550.00	23619	Asian Youth Center
		Total	<u>1,150.00</u>	
Outreach Fund Balance			<u>3,850.00</u>	



Upper San Gabriel Valley Municipal Water District  
 Director Public Outreach Program Expenses  
 For the period ended September 30, 2023

Director Santana

Paid Date	Description	Amount	Check #	Recipient
07/12/23	2023 Summer Concert Series	150.00	23554	City of Duarte
07/12/23	Membership Dues: 07/01/23 - 07/01/24	162.50	23555	El Monte/S. El Monte Chamber of Commerce
08/04/23	Membership Dues: 07/01/23 - 06/30/24	50.00	23571	Baldwin Park Business Association
08/04/23	66th Annual Community Picnic	85.00	23572	City of Duarte
09/26/23	Dia De Los Muertos 2023	500.00	23620	Downtown El Monte Business Association
		Total	947.50	
Outreach Fund Balance			4,052.50	

Upper San Gabriel Valley Municipal Water District  
Director Public Outreach Program Expenses  
For the period ended September 30, 2023

Director Garcia

Paid Date	Description	Amount	Check #	Recipient
08/08/23	9th Annual Oak Tree Challenge 5K/1 Mile Run/Walk	250.00	23596	Charter Oak Education Foundation
08/08/23	Vault Boys Baseball Team Season	500.00	23598	Vault Performance Baseball
09/13/23	Festival of Freights	50.00	23610	West Covina Community
09/20/23	Basketball Calendar 2023-2024	500.00	23614	Charter Oak Boys Basketball

Total 1,300.00

Outreach Fund Balance 3,700.00



Board of Directors:  
Anthony R. Fellow, Ph.D.,  
Division 1

Charles M. Treviño,  
Division 2

Ed Chavez,  
Division 3

Katarina Garcia,  
Division 4

Jennifer Santana,  
Division 5

**DATE:** October 31, 2023  
**TO:** Board of Directors  
**FROM:** District Treasurer Katarina Garcia  
**SUBJECT:** Quarterly Report Regarding District Investments

The Board of Directors of the Upper San Gabriel Valley Municipal Water District (Upper District) has adopted a policy regarding the investment of Upper District funds. The policy established specific guidelines for District investment activity, delegated investment responsibility and authority to the General Manager and set forth requirements for the Treasurer of the Board to oversee all Upper District investment transactions and make regular reports to the Board regarding Upper District investments. This letter is the Treasurer's Report of Upper District investment activity for the quarter ended September 30, 2023.

As of September 30, 2023, Upper District had \$12,335,492.12 invested in the State of California's Local Agency Investment Fund (LAIF), which earned 3.59% during the quarter.

Upper District investments managed by Chandler Asset Management has a total market value of \$5,174,880.94 as of September 30, 2023. Details are as follows:

<u>Security Type</u>	<u>Cost/Book Value</u>	<u>Market Value</u>
Agency	\$ 1,576,918.70	\$ 1,558,487.26
Money Market Fund	7,566.79	7,566.79
U.S. Corporate	517,432.10	510,756.07
U.S. Treasury	3,012,142.81	2,948,606.17
Supranational	149,918.00	149,464.65
<b>Totals</b>	<b>\$ 5,263,978.40</b>	<b>\$ 5,174,880.94</b>

Upper District investments through Great Pacific Securities has a total market value of \$458,893.91 as of quarter end. Details are as follows:

<u>Security Type</u>	<u>Cost/Book Value</u>	<u>Market Value</u>
Cash Balance	2,560.89	2,560.89
U.S. Treasury	499,379.70	456,333.02
<b>Totals</b>	<b>\$ 501,940.59</b>	<b>\$ 458,893.91</b>

To the best of my knowledge, as Treasurer of the Upper District, this report is an accurate representation of Upper District investments and these investments comply with Upper District's investment policy and applicable statutes. Detailed information regarding all Upper District investments is attached with this memorandum for your review.

//Attachments





Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

October 05, 2023

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

UPPER SAN GABRIEL VALLEY MUNICIPAL  
WATER DISTRICT  
GENERAL MANAGER  
248 E. FOOTHILL BLVD, SUITE 200  
MONROVIA, CA 91016

[Tran Type Definitions](#)

Account Number: 90-19-021

September 2023 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	12,335,492.12
Total Withdrawal:	0.00	Ending Balance:	12,335,492.12



## PMIA/LAIF Performance Report as of 10/16/23



### Quarterly Performance Quarter Ended 09/30/23

LAIF Apportionment Rate <sup>(2)</sup> :	3.59
LAIF Earnings Ratio <sup>(2)</sup> :	0.00009812538629360
LAIF Administrative Cost <sup>(1)*</sup> :	TBD
LAIF Fair Value Factor <sup>(1)</sup> :	0.986307739
PMIA Daily <sup>(1)</sup> :	3.48
PMIA Quarter to Date <sup>(1)</sup> :	3.42
PMIA Average Life <sup>(1)</sup> :	256

### PMIA Average Monthly Effective Yields<sup>(1)</sup>

September	3.534
August	3.434
July	3.305**
June	3.167
May	2.993
April	2.870

### Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 09/30/23 \$156.4 billion

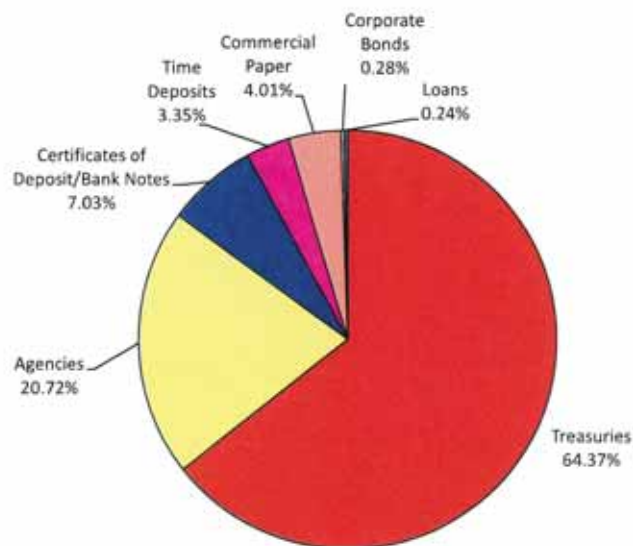


Chart does not include \$2,444,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

\*\* Revised

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller



# State of California

## Pooled Money Investment Account

### Market Valuation

### 9/30/2023

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 22,254,070,554.26	\$ 22,573,811,770.05	\$ 22,564,630,000.00	NA
Notes	\$ 75,736,882,320.52	\$ 75,726,070,719.47	\$ 73,914,693,500.00	\$ 356,275,509.00
Federal Agency:				
SBA	\$ 289,931,607.50	\$ 289,931,607.50	\$ 289,283,255.27	\$ 1,343,664.44
MBS-REMICs	\$ 2,444,395.28	\$ 2,444,395.28	\$ 2,377,611.11	\$ 10,790.37
Debentures	\$ 8,932,358,628.46	\$ 8,931,933,628.45	\$ 8,757,401,100.00	\$ 56,448,847.70
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 800,000,000.00	\$ 800,000,000.00	\$ 778,527,500.00	\$ 6,377,986.50
Discount Notes	\$ 19,299,127,548.54	\$ 19,592,303,562.55	\$ 19,597,035,000.00	NA
Supranational Debentures	\$ 3,069,440,886.57	\$ 3,069,197,136.57	\$ 3,000,342,800.00	\$ 21,753,731.10
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 99,998,636.29	\$ 3,441,666.67
CDs and YCDs	\$ 10,900,000,000.00	\$ 10,900,000,000.00	\$ 10,895,339,264.35	\$ 125,772,666.67
Commercial Paper	\$ 6,278,680,305.56	\$ 6,336,423,069.39	\$ 6,333,243,472.32	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 438,461,769.11	\$ 438,392,491.33	\$ 413,769,970.00	\$ 2,753,541.98
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,243,000,000.00	\$ 5,243,000,000.00	\$ 5,243,000,000.00	NA
PMIA & GF Loans	\$ 380,513,000.00	\$ 380,513,000.00	\$ 380,513,000.00	NA
<b>TOTAL</b>	<b>\$ 153,724,911,015.80</b>	<b>\$ 154,384,021,380.59</b>	<b>\$ 152,270,155,109.34</b>	<b>\$ 574,178,404.43</b>

Fair Value Including Accrued Interest

\$ 152,844,333,513.77

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.986307739). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,726,154.79 or \$20,000,000.00 x 0.986307739.





Pooled Money Investment Account

Portfolio as of 09-30-2023

## PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars<sup>1</sup>

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 5,150	\$ 10,250	\$ 6,950	\$ 4,300	\$ 6,200	\$ 9,800	\$ -	\$ 9,650	\$ 15,550	\$ 25,650	\$ 4,700	\$ 300	\$ 200	\$ 98,700	63.48%
AGENCY <sup>2</sup>	\$ 4,938	\$ 4,550	\$ 5,450	\$ 850	\$ 1,700	\$ 4,800	\$ 2,100	\$ 300	\$ 2,388	\$ 3,800	\$ 2,350	\$ 450		\$ 33,676	21.66%
CDs + BNs	\$ 2,350	\$ 1,950	\$ 1,950	\$ 200	\$ 900	\$ 1,550	\$ 800	\$ 400	\$ 800	\$ 100				\$ 11,000	7.07%
CP	\$ 1,150	\$ 1,150	\$ 1,300	\$ 450	\$ 550	\$ 1,275	\$ 450	\$ 100						\$ 6,425	4.13%
TDs	\$ 1,037	\$ 980	\$ 903	\$ 975	\$ 309	\$ 1,040								\$ 5,243	3.37%
CORP BND				\$ 10	\$ 25		\$ 20	\$ 54		\$ 123	\$ 104	\$ 75	\$ 25	\$ 436	0.28%
REPO														\$ -	0.00%
BAs														\$ -	0.00%
<b>TOTAL</b>	<b>\$ 14,625</b>	<b>\$ 18,880</b>	<b>\$ 16,553</b>	<b>\$ 6,785</b>	<b>\$ 9,684</b>	<b>\$ 18,465</b>	<b>\$ 3,370</b>	<b>\$ 10,504</b>	<b>\$ 18,738</b>	<b>\$ 29,673</b>	<b>\$ 7,154</b>	<b>\$ 825</b>	<b>\$ 225</b>	<b>\$ 155,480</b>	<b>100.00%</b>
<b>Percent</b>	<b>9.41%</b>	<b>12.14%</b>	<b>10.65%</b>	<b>4.36%</b>	<b>6.23%</b>	<b>11.88%</b>	<b>2.17%</b>	<b>6.76%</b>	<b>12.05%</b>	<b>19.08%</b>	<b>4.60%</b>	<b>0.53%</b>	<b>0.14%</b>		
<b>Cumulative %</b>	<b>9.41%</b>	<b>21.55%</b>	<b>32.20%</b>	<b>36.56%</b>	<b>42.79%</b>	<b>54.66%</b>	<b>56.83%</b>	<b>63.59%</b>	<b>75.64%</b>	<b>94.72%</b>	<b>99.32%</b>	<b>99.86%</b>	<b>100.00%</b>		

<sup>1</sup> Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

<sup>2</sup> SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.



# Upper San Gabriel Valley Municipal Water District - Account #10214

## MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

US Bank  
Alexander Bazan  
(503) 402-5305

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



## PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.26
Average Coupon	2.21%
Average Purchase YTM	2.38%
Average Market YTM	5.28%
Average S&P/Moody Rating	AA+/Aaa
Average Final Maturity	1.36 yrs
Average Life	1.35 yrs

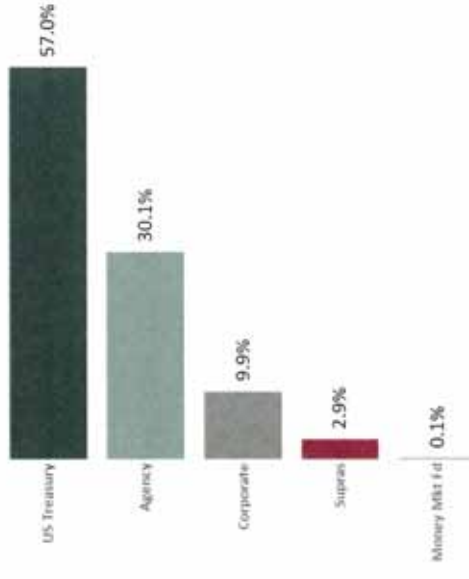
## ACCOUNT SUMMARY

	Beg. Values as of 8/31/23	End Values as of 9/30/23
Market Value	5,137,901	5,145,640
Accrued Interest	29,846	29,241
Total Market Value	5,167,747	5,174,881
Income Earned	9,707	9,816
Cont/WD		-620
Par	5,271,211	5,281,567
Book Value	5,260,782	5,270,583
Cost Value	5,254,525	5,263,978

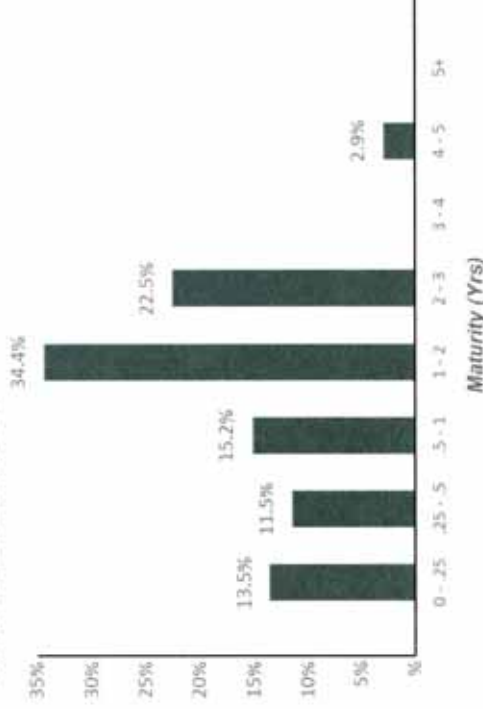
## TOP ISSUERS

Government of United States	57.0%
Federal Home Loan Bank	13.0%
Federal Farm Credit Bank	12.6%
Federal Home Loan Mortgage Corp	4.5%
Inter-American Dev Bank	2.9%
Bank of New York	1.2%
Wal-Mart Stores	1.2%
Microsoft	1.2%
<b>Total</b>	<b>93.7%</b>

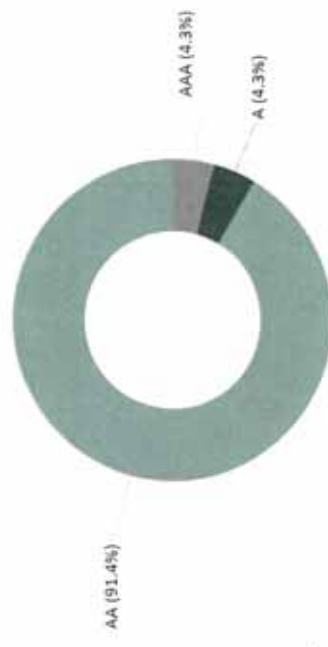
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	5/31/2014
Upper San Gabriel Valley Municipal Water District	0.15%	0.97%	2.47%	3.23%	-0.04%	0.02%	1.41%	N/A	1.06%
ICE BofA 0-3 Yr US Treasury Index*	0.15%	0.95%	2.33%	3.13%	-0.19%	-0.11%	1.34%	N/A	0.97%

\*ICE BofA 1-3 Yr US Treasury & Agency Index to 3/31/19



# Statement of Compliance

As of September 30, 2023



## Upper San Gabriel Valley Municipal Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
U.S. Treasuries	No limitation; 5 year max maturity	Complies
Federal Agencies	60% max for Federal Agency obligations that do not have a guarantee by the U.S. Government; No limitation for Federal Agencies guaranteed by the U.S. Government; 5 year maximum maturity	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Corporate Notes and Bonds	"A" rating category or better by a NRSRO for maturities 2 years or less; "AA" rated or better by a NRSRO for maturities greater than 2 years; 30% max; 5% max per issuer; Corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.; 5 years max maturity	Complies
Negotiable Certificates of Deposit	"F1" or higher rating by Fitch; 1 year maximum maturity; Credit requirements may be waived for any time deposit that is FDIC insured	Complies
Certificates of Deposit/ Time Deposits	"F1" or higher rating by Fitch; 1 year max maturity; Credit requirements may be waived for any time deposit that is FDIC insured	Complies
Local Agency Investment Fund (LAIF)	Maximum amount permitted by State Treasury policy	Complies
Local Government Investment Pools		Complies
Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940, provided that Funds meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max in Money Market Funds	Complies
Maximum Maturity	5 years	Complies





BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$5,260,782.49
<u>Acquisition</u>		
+ Security Purchases	\$273,742.12	
+ Money Market Fund Purchases	\$275,567.08	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$549,309.20</b>
<u>Dispositions</u>		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$274,591.85	
- MMF Withdrawals	\$619.86	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$265,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$0.00	
<b>Total Dispositions</b>		<b>\$540,211.71</b>
<u>Amortization/Accretion</u>		
+/- Net Accretion	\$702.83	\$702.83
<u>Gain/Loss on Dispositions</u>		
+/- Realized Gain/Loss	\$0.00	\$0.00
<b>ENDING BOOK VALUE</b>		<b>\$5,270,582.81</b>

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$7,211.42
<u>Acquisition</u>		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$10,520.63	
Dividend Received	\$46.45	
Principal on Maturities	\$265,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$0.00	
<b>Total Acquisitions</b>		<b>\$275,567.08</b>
<u>Dispositions</u>		
Withdrawals	\$619.86	
Security Purchase	\$273,742.12	
Accrued Interest Paid	\$849.73	
<b>Total Dispositions</b>		<b>\$275,211.71</b>
<b>ENDING BOOK VALUE</b>		<b>\$7,566.79</b>





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	80,000.00	10/14/2020 0.25%	79,701.60 79,995.91	99.79 4.76%	79,835.28 45.83	1.54% (160.63)	Aaa / AA+ AA+	0.04 0.04
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	105,000.00	11/03/2020 0.28%	104,905.50 104,996.90	99.51 5.13%	104,489.70 105.73	2.02% (507.20)	Aaa / AA+ AA+	0.10 0.10
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	50,000.00	12/02/2020 0.28%	49,950.50 49,997.11	99.11 5.27%	49,557.20 40.63	0.96% (439.91)	Aaa / AA+ AA+	0.18 0.18
3130AT7D3	FHLB Note 3.5% Due 12/8/2023	60,000.00	09/27/2022 4.51%	59,307.54 59,892.00	99.62 5.46%	59,773.26 659.17	1.17% (118.74)	Aaa / AA+ NR	0.19 0.19
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	85,000.00	02/22/2021 0.26%	84,969.40 84,995.86	97.94 5.43%	83,252.91 20.66	1.61% (1,742.95)	Aaa / AA+ AA+	0.41 0.40
3130A0XES	FHLB Note 3.25% Due 3/8/2024	70,000.00	06/13/2022 3.23%	70,016.80 70,004.22	99.02 5.52%	69,315.96 145.35	1.34% (688.26)	Aaa / AA+ NR	0.44 0.43
3130ASDS5	FHLB Note 2.75% Due 6/28/2024	60,000.00	06/09/2022 2.87%	59,860.80 59,949.64	97.97 5.56%	58,783.80 426.25	1.14% (1,165.84)	Aaa / AA+ NR	0.75 0.72
3130ATT31	FHLB Note 4.5% Due 10/3/2024	75,000.00	10/27/2022 4.56%	74,918.25 74,957.39	98.90 5.63%	74,176.95 1,668.75	1.47% (780.44)	Aaa / AA+ NR	1.01 0.95
3133ENS43	FFCB Note 4.375% Due 10/17/2024	100,000.00	10/11/2022 4.44%	99,875.00 99,934.68	98.50 5.87%	98,500.00 1,993.06	1.94% (1,434.68)	Aaa / AA+ AA+	1.05 0.99
3130AQF40	FHLB Note 1% Due 12/20/2024	75,000.00	12/21/2021 1.03%	74,934.00 74,973.09	94.82 5.44%	71,114.40 210.42	1.38% (3,858.69)	Aaa / AA+ AA+	1.22 1.18
3133ENKS8	FFCB Note 1.125% Due 1/6/2025	40,000.00	01/06/2022 1.20%	39,910.00 39,961.81	94.84 5.39%	37,936.60 106.25	0.74% (2,025.21)	Aaa / AA+ AA+	1.27 1.22
3133ENPG9	FFCB Note 1.75% Due 2/14/2025	70,000.00	02/10/2022 1.84%	69,813.10 69,914.32	95.19 5.44%	66,630.27 159.93	1.29% (3,284.05)	Aaa / AA+ AA+	1.38 1.32
3133ENPY0	FFCB Note 1.75% Due 2/25/2025	100,000.00	03/09/2022 1.90%	99,578.00 99,799.92	95.25 5.31%	95,251.40 175.00	1.84% (4,548.52)	Aaa / AA+ AA+	1.41 1.35
3130AUZC1	FHLB Note 4.625% Due 3/14/2025	100,000.00	03/23/2023 4.18%	100,823.00 100,604.98	98.85 5.45%	98,851.70 218.40	1.91% (1,753.28)	Aaa / AA+ NR	1.45 1.38
3133EN7I3	FFCB Note 3.875% Due 2/2/2026	69,000.00	02/15/2023 4.51%	67,798.71 68,050.74	97.16 5.18%	67,039.78 438.20	1.30% (1,010.96)	Aaa / AA+ AA+	2.35 2.19
3133EPCF0	FFCB Note 4.5% Due 3/2/2026	100,000.00	03/23/2023 3.97%	101,445.00 101,188.02	98.94 4.97%	98,943.20 362.50	1.92% (2,244.82)	Aaa / AA+ AA+	2.42 2.26





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3133EPF7	FFCB Note 3.75% Due 4/13/2026	100,000.00	04/10/2023 3.99%	99,332.00 99,436.22	97.13 4.97%	97,128.10 1,750.00	1.91% (2,308.12)	Aaa / AA+ AA+	2.54 2.34
3130AWLZ1	FHLB Note 4.75% Due 6/12/2026	90,000.00	07/19/2023 4.45%	90,720.00 90,670.32	99.49 4.95%	89,543.88 961.88	1.75% (1,126.44)	Aaa / AA+ AA+	2.70 2.48
3130AWTR1	FHLB Note 4.375% Due 9/8/2028	150,000.00	09/15/2023 4.51%	149,059.50 149,066.23	98.56 4.70%	147,835.80 1,039.06	2.88% (1,230.43)	Aaa / AA+ NR	4.95 4.36
<b>Total Agency</b>		<b>1,579,000.00</b>	<b>2.91%</b>	<b>1,576,918.70</b> <b>1,578,389.36</b>	<b>5.25%</b>	<b>1,547,960.19</b> <b>10,527.07</b>	<b>30.12%</b> <b>(30,429.17)</b>	<b>Aaa / AA+</b> <b>AA+</b>	<b>1.58</b> <b>1.46</b>

**CORPORATE**

14913R2S5	Caterpillar Financial Service Note 0.95% Due 1/10/2024	50,000.00	01/14/2022 1.07%	49,886.00 49,984.03	98.72 5.61%	49,361.65 106.88	0.96% (622.38)	A2 / A A+	0.28 0.27
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	50,000.00	03/09/2022 1.98%	48,619.50 49,779.77	98.47 5.67%	49,235.70 46.25	0.95% (544.07)	A2 / A A+	0.30 0.29
09247XAL5	Blackrock Inc Note 3.5% Due 3/18/2024	50,000.00	05/11/2022 2.82%	50,606.50 50,151.85	98.96 5.79%	49,478.65 63.19	0.96% (673.20)	Aa3 / AA- NR	0.47 0.45
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	40,000.00	05/10/2021 0.50%	39,941.60 39,988.06	96.90 5.63%	38,760.52 69.50	0.75% (1,227.54)	A1 / AA AA-	0.62 0.60
69371RR81	Paccar Financial Corp Note 3.15% Due 6/13/2024	60,000.00	06/06/2022 3.16%	59,986.20 59,995.17	98.22 5.77%	58,930.26 567.00	1.15% (1,064.91)	A1 / A+ NR	0.70 0.68
037833BG4	Apple Inc Note 3.2% Due 5/13/2025	50,000.00	05/11/2022 3.02%	50,260.50 50,140.23	96.70 5.35%	48,350.75 613.33	0.95% (1,789.48)	Aaa / AA+ NR	1.62 1.53
06406RBF3	Bank of NY Mellon Corp Callable Note Cont 6/13/2024 3.43% Due 6/13/2025	65,000.00	06/08/2022 3.43%	65,000.00 65,000.00	98.03 6.33%	63,719.96 668.85	1.24% (1,280.04)	A1 / A AA-	1.70 0.67
194162AM5	Colgate Palmolive Co. Note 3.1% Due 8/15/2025	25,000.00	08/01/2022 3.13%	24,977.00 24,985.72	96.23 5.24%	24,057.48 99.03	0.47% (928.24)	Aa3 / AA- NR	1.88 1.78
931142EW9	Wal-Mart Stores Note 3.9% Due 9/9/2025	65,000.00	Various 3.84%	65,103.50 65,066.96	97.48 5.28%	63,361.55 154.92	1.23% (1,705.41)	Aa2 / AA AA	1.95 1.84





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
594918B12	Microsoft Callable Note Cont 8/3/2025 3.125% Due 11/3/2025	65,000.00	01/24/2023 4.28%	63,051.30 63,528.85	95.81 5.27%	62,275.53 835.07	1.22% (1,253.32)	Aaa / AAA NR	2.10 1.96
Total Corporate		520,000.00	2.85%	517,432.10 518,620.64	5.62%	507,532.05 3,224.02	9.87% (11,088.59)	Aa3 / AA- AA-	1.19 1.01
<b>MONEY MARKET FUND</b>									
31846V203	First American Govt Obligation Fund Class Y	7,566.79	Various 4.94%	7,566.79 7,566.79	1.00 4.94%	7,566.79 0.00	0.15% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		7,566.79	4.94%	7,566.79 7,566.79	4.94%	7,566.79 0.00	0.15% 0.00	Aaa / AAA AAA	0.00 0.00
<b>SUPRANATIONAL</b>									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	50,000.00	06/22/2022 3.26%	49,995.00 49,998.13	98.25 5.65%	49,125.20 406.25	0.96% (872.93)	Aaa / AAA AAA	0.75 0.72
4581X0EK0	Inter-American Dev Bank Note 4.5% Due 5/15/2026	100,000.00	06/27/2023 4.53%	99,923.00 99,929.42	98.87 4.96%	98,870.70 1,062.50	1.93% (1,058.72)	Aaa / AAA AAA	2.62 2.42
Total Supranational		150,000.00	4.11%	149,918.00 149,927.55	5.19%	147,995.90 1,468.75	2.89% (1,931.65)	Aaa / AAA AAA	2.00 1.86
<b>US TREASURY</b>									
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	100,000.00	11/09/2020 0.24%	99,660.16 99,995.55	99.81 4.70%	99,812.60 57.72	1.93% (182.95)	Aaa / AA+ AA+	0.04 0.04
91282CAW1	US Treasury Note 0.25% Due 11/15/2023	100,000.00	06/17/2021 0.29%	99,906.25 99,995.21	99.38 5.23%	99,381.20 94.43	1.92% (614.01)	Aaa / AA+ AA+	0.13 0.12
912828SP1	US Treasury Note 2.875% Due 11/30/2023	100,000.00	05/31/2023 5.24%	98,851.56 99,621.39	99.58 5.37%	99,579.80 966.19	1.94% (41.59)	Aaa / AA+ AA+	0.17 0.17
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	100,000.00	12/17/2020 0.19%	99,816.41 99,987.36	98.95 5.22%	98,953.10 36.89	1.91% (1,034.26)	Aaa / AA+ AA+	0.21 0.21





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	100,000.00	01/12/2021 0.24%	99,644.53 99,965.59	98.50 5.35%	98,503.90 26.49	1.90% (1,461.69)	Aaa / AA+ AA+	0.29 0.29
91282CBM2	US Treasury Note 0.125% Due 2/15/2024	100,000.00	02/16/2021 0.20%	99,761.72 99,970.13	98.06 5.40%	98,062.50 15.96	1.90% (1,907.63)	Aaa / AA+ AA+	0.38 0.37
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	100,000.00	03/10/2021 0.33%	99,769.53 99,965.09	97.72 5.34%	97,718.80 10.99	1.89% (2,246.29)	Aaa / AA+ AA+	0.46 0.45
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	100,000.00	04/14/2021 0.36%	100,035.16 100,006.32	97.32 5.48%	97,316.40 173.16	1.88% (2,689.92)	Aaa / AA+ AA+	0.54 0.53
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	100,000.00	05/12/2021 0.35%	99,707.03 99,939.21	96.81 5.51%	96,808.60 94.43	1.87% (3,130.61)	Aaa / AA+ AA+	0.62 0.61
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	100,000.00	06/09/2021 0.31%	99,820.31 99,957.70	96.41 5.49%	96,410.20 73.77	1.86% (3,547.50)	Aaa / AA+ AA+	0.71 0.69
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	100,000.00	07/13/2021 0.42%	99,863.28 99,964.07	96.10 5.48%	96,101.60 79.48	1.86% (3,862.47)	Aaa / AA+ AA+	0.79 0.77
912828YE4	US Treasury Note 1.25% Due 8/31/2024	100,000.00	08/05/2021 0.39%	102,605.47 100,778.62	96.24 5.50%	96,242.20 106.46	1.86% (4,536.42)	Aaa / AA+ AA+	0.92 0.89
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	100,000.00	09/10/2021 0.44%	99,804.69 99,937.63	95.29 5.48%	95,293.00 16.48	1.84% (4,644.63)	Aaa / AA+ AA+	0.96 0.93
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	100,000.00	10/14/2021 0.63%	99,992.19 99,997.29	95.18 5.45%	95,179.70 288.59	1.84% (4,817.59)	Aaa / AA+ AA+	1.04 1.01
912828YM6	US Treasury Note 1.5% Due 10/31/2024	100,000.00	09/23/2021 0.52%	103,003.91 101,049.91	95.91 5.44%	95,906.30 627.72	1.87% (5,143.61)	Aaa / AA+ AA+	1.09 1.04
91282CDH1	US Treasury Note 0.75% Due 11/15/2024	100,000.00	11/29/2021 0.81%	99,816.41 99,930.20	94.98 5.40%	94,984.40 283.29	1.84% (4,945.80)	Aaa / AA+ AA+	1.13 1.09
912828YV6	US Treasury Note 1.5% Due 11/30/2024	75,000.00	09/29/2021 0.57%	77,188.48 75,805.78	95.68 5.37%	71,756.85 378.07	1.39% (4,048.93)	Aaa / AA+ AA+	1.17 1.12
91282CDN8	US Treasury Note 1% Due 12/15/2024	100,000.00	12/09/2021 1.00%	100,003.91 100,001.57	94.96 5.37%	94,957.00 295.08	1.84% (5,044.57)	Aaa / AA+ AA+	1.21 1.17
91282CDS7	US Treasury Note 1.125% Due 1/15/2025	100,000.00	03/16/2022 2.06%	97,437.50 98,831.40	94.80 5.34%	94,804.70 238.45	1.84% (4,026.70)	Aaa / AA+ AA+	1.30 1.25
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	100,000.00	04/04/2022 2.63%	93,921.88 96,952.58	93.18 5.29%	93,183.60 1.37	1.80% (3,768.98)	Aaa / AA+ AA+	1.50 1.46





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CEH0	US Treasury Note 2.625% Due 4/15/2025	100,000.00	04/27/2022 2.72%	99,738.28 99,864.19	96.18 5.24%	96,175.80 1,212.09	1.88% (3,688.39)	Aaa / AA+ AA+	1.54 1.46
91282CEQ0	US Treasury Note 2.75% Due 5/15/2025	100,000.00	06/01/2022 2.84%	99,738.28 99,856.27	96.20 5.22%	96,199.20 1,038.72	1.88% (3,657.07)	Aaa / AA+ AA+	1.62 1.54
91282CEY3	US Treasury Note 3% Due 7/15/2025	100,000.00	09/29/2022 4.28%	96,667.97 97,864.75	96.37 5.15%	96,367.20 635.87	1.87% (1,497.55)	Aaa / AA+ AA+	1.79 1.70
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	100,000.00	05/31/2023 4.32%	97,503.91 97,881.73	96.47 5.12%	96,472.70 399.12	1.87% (1,409.03)	Aaa / AA+ AA+	1.88 1.78
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	120,000.00	12/12/2022 4.15%	120,318.75 120,229.00	98.43 5.07%	118,120.32 2,354.92	2.33% (2,108.68)	Aaa / AA+ AA+	2.04 1.89
91282CGA3	US Treasury Note 4% Due 12/15/2025	120,000.00	12/15/2022 3.96%	120,150.00 120,110.41	97.92 5.00%	117,501.60 1,416.39	2.30% (2,608.81)	Aaa / AA+ AA+	2.21 2.06
91282CGE5	US Treasury Note 3.875% Due 1/15/2026	45,000.00	01/24/2023 3.89%	44,977.15 44,982.39	97.65 4.97%	43,941.78 369.60	0.86% (1,040.61)	Aaa / AA+ AA+	2.30 2.14
91282CHB0	US Treasury Note 3.625% Due 5/15/2026	140,000.00	05/23/2023 3.98%	138,610.94 138,777.06	96.93 4.88%	135,707.04 1,916.92	2.66% (3,070.02)	Aaa / AA+ AA+	2.62 2.43
91282CHU8	US Treasury Note 4.375% Due 8/15/2026	100,000.00	08/24/2023 4.69%	99,144.53 99,173.68	98.76 4.84%	98,757.80 558.76	1.92% (415.88)	Aaa / AA+ AA+	2.88 2.65
91282CHY0	US Treasury Note 4.625% Due 9/15/2026	125,000.00	09/15/2023 4.72%	124,682.62 124,686.39	99.51 4.80%	124,384.75 254.12	2.41% (301.64)	Aaa / AA+ AA+	2.96 2.73
Total US Treasury		3,025,000.00	1.94%	3,012,142.81 3,016,078.47	5.24%	2,934,584.64 14,021.53	56.98% (81,493.83)	Aaa / AA+ AA+	1.24 1.18
TOTAL PORTFOLIO		5,281,566.79	2.38%	5,263,978.40 5,270,582.81	5.28%	5,145,639.57 29,241.37	100.00% (124,943.24)	Aaa / AA+ AA+	1.36 1.26
TOTAL MARKET VALUE PLUS ACCRUED						5,174,880.94			



# Brokerage Account Statement

September 1, 2023 - September 30, 2023  
Account Number: GPC-016100

UPPER SAN GABRIEL VALLEY  
WATER DISTRICT  
248 E FOOTHILL BLVD STE 200  
MONROVIA CA 91016-5523

## Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	\$458,976.61
Dividends, Interest and Other Income	9.28
Net Change in Portfolio <sup>1</sup>	-195.00
ENDING ACCOUNT VALUE	\$458,790.89
Accrued Interest	\$103.02
Account Value with Accrued Interest	\$458,893.91
Estimated Annual Income	\$56.00
<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.	

Your Registered Representative:  
KRISTAIN MILLS  
(714) 619-3000

## Your Account Information

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out  
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
Default Method for all Other Securities: First In First Out  
BOND AMORTIZATION ELECTIONS  
Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Constant Yield Method  
Include market discount in income annually: No

### ELECTRONIC DELIVERY

Congratulations! All your documents are enrolled for electronic delivery.  
Please log in to your account or contact your Registered Representative to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):  
evelyn@usgymwd.org  
\*evelyn@usgymwd.org is on file for these documents



## Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Income This Year	30-Day Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio</b>					
Cash Balance		625.00	0.00		
<b>Money Market</b>					
GOLDMAN SACHS FSO GOVT CMS	2,560.8900	1,926.61	2,560.89	0.31	56.00 4.42%
Total Money Market		\$1,926.61	\$2,560.89	\$0.31	\$56.00
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$2,551.61	\$2,560.89	\$0.31	\$56.00
<b>FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)</b>					
<b>U.S. Treasury Securities</b>					
UNITED STS TREAS NTS 0.250% 08/31/25 B/E DTD 08/31/20 1ST CPN	500,000.0000	91.2460	456,230.00	103.02	
DTE 02/28/21 CPN PMT SEMI ANNUAL ON FEB 28 AND AUG 31 Moody					
Rating Aaa					
Security Identifier: 91282CA.0					
Total U.S. Treasury Securities	500,000.0000		\$456,230.00	\$103.02	
TOTAL FIXED INCOME	500,000.0000		\$456,230.00	\$103.02	
Total Portfolio Holdings			\$458,790.89	\$103.02	\$56.00

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.





September 1, 2023 - September 30, 2023  
UPPER SAN GABRIEL VALLEY

## Portfolio Holdings Disclosures (continued)

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

### Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market-Non-Qualified	9.28	0.00	56.00	0.00
Interest Income				
Bond Interest	0.00	0.00	1,250.00	0.00
Total Income	\$9.28	\$0.00	\$1,306.00	\$0.00

## Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Dividends and Interest	\$9.28	\$0.00	\$9.28	\$1,306.00	\$0.00	\$1,306.00
Fees	\$0.00	\$0.00	\$0.00	\$0.00	-\$3.00	-\$3.00
Totals	\$9.28	\$0.00	\$9.28	\$1,306.00	-\$3.00	\$1,303.00

## Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
09/29/23	MONEY MARKET FUND INCOME RECEIVED Non-Qualified PER382220	GOLDMAN SACHS FSQ				9.28	USD
Total Value of Transactions							
The price and quantity displayed may have been rounded.							
				\$0.00		\$9.28	USD

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GOLDMAN SACHS FSQ GOV T CMS				
Current Yield: 4.43% Activity Ending: 09/29/23				
09/01/23	Opening Balance		1,926.61	1,926.61
09/01/23	Deposit		625.00	2,551.61
09/29/23	Deposit	MONEY FUND PURCHASE INCOME REINVEST	9.28	2,560.89
09/29/23	Closing Balance		\$2,560.89	\$2,560.89
Total All Money Market Funds				
			\$2,560.89	\$2,560.89

## Messages

Pursuant to the Securities Exchange Act of 1934, Pershing LLC (Pershing), a BNY Mellon company, provides individual investors with certain financial information on a semi-annual basis. Pershing's June Statement of Financial Condition is now available. On June 30, 2023, Pershing's net capital of \$2.9 billion was 22.3% of aggregate debit balances and exceeded the minimum requirements by \$2.6 billion.

Pershing is also required to provide the most recent financial information as of this statement mailing. In accordance with this requirement, note that on July 31, 2023, Pershing's net



# MEMORANDUM



## 7. (a) ACTION

**DATE:** November 2, 2023  
**TO:** Board of Directors  
**FROM:** General Manager  
**SUBJECT:** Adopt Resolution No. 11-23-659, amending the Conflict of Interest Code.

---

### **Recommendation**

The General Manager recommends that the Board of Directors adopt Resolution No. 11-23-659, amending Upper District's Conflict of Interest Code, and direct staff to file the required forms regarding the amendments to the Los Angeles County Board of Supervisors Executive Office.

### **Background**

The Political Reform Act requires every local government agency to adopt a conflict of interest code identifying all officials and employees within the agency who make governmental decisions based on the positions they hold. The conflict of interest code must reflect the current structure of the organization and properly identify officials and employees who should be filing Statements of Economic Interests (Form 700).

Upper District's Conflict of Interest Code was last reviewed in 2022. Subsequent to its last amendment, two designated positions were renamed, requiring updates to Exhibit B (Attachment 1). Resolution No. 11-23-659 (Attachment 2) amends Exhibit B of the Code to reflect the updated position titles.

Attachments



**UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT**  
**EXHIBIT "B" RECOMMENDED**

<b><u>Designated Positions</u></b>	<b><u>Disclosure Categories</u></b>
Directors	1, 2
General Manager	1, 2
<del>Executive Manager—Government and Community Affairs</del>	
<b>Assistant General Manager, External Affairs</b>	1, 2
<del>Executive Manager—Finance and Administration</del>	
<b>Chief Financial Officer/Chief Administration Officer</b>	1, 2
Treasurer	1, 2
District Counsel	1, 2
Staff Engineer	2
Consultants/New Positions*	3



## RESOLUTION NO. 11-23-659

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT AMENDING RESOLUTION NO. 09-22-647 AS IT RELATES TO DESIGNATED POSITIONS UNDER THE DISTRICT'S CONFLICT OF INTEREST CODE

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT as follows:

#### **Section 1 Purpose.**

This resolution amends the District's Conflict of Interest Code by revising the list of designated employees.

#### **Section 2 Amendment**

Exhibit B of Resolution No. 9-22-647, which amended Exhibit B to Resolution 9-18-594, is amended and reenacted to read as follows:

Designated Positions	Disclosure Categories
Directors	1, 2
General Manager	1, 2
Assistant General Manager, External Affairs	1, 2
Chief Financial Officer/Chief Administrative Officer	1, 2
Treasurer	2
District Counsel	1, 2
Staff Engineer	2
Consultants/New Positions*	3

\* Consultants/New Positions are included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitations:

The Directors or their designee may determine in writing that a particular consultant or new position, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with disclosure requirements in this section. Such written determination shall include a description of the consultant's or new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The Directors' or their designee's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Section 81008.)"

**3. Other.**

- (a) Except as provided herein, Resolution No. 09-22-647 is reaffirmed and readopted.
- (b) This Resolution shall become effective when approved by the code reviewing body.
- (c) The Secretary will submit a certified copy of this resolution to the code reviewing body for review and approval.

---

**PASSED, APPROVED, AND ADOPTED** this 8<sup>th</sup> day of November, 2023.

AYES:

NOES:

ABSTAIN:

ABSENT:

---

Jennifer Santana, President

ATTEST:

---

Ed Chavez, Secretary

(SEAL)

APPROVED AS TO FORM:

---

Steven P. O'Neill, District Counsel



News for Immediate Release\_\_

# Metropolitan celebrates water legacy of U.S. Rep. Grace Napolitano, names recycled water facility in her honor

Nov. 2, 2023

*Congresswoman, U.S. Bureau of Reclamation Commissioner join local officials at dedication of newly named demonstration plant.*

**CARSON, Calif.** – Honoring the visionary leadership and legacy of the retiring congresswoman who championed water issues, the Metropolitan Water District today dedicated the Grace F. Napolitano Pure Water Southern California Innovation Center, the demonstration plant of the regional recycled water program it is developing in partnership with the Los Angeles County Sanitation Districts.

Napolitano was joined at the ceremony by local and federal leaders, including U.S. Bureau of Reclamation Commissioner Camille Touton, who celebrated the congresswoman's achievements and heralded the naming of the Grace F. Napolitano Pure Water Southern California Innovation Center as a fitting tribute to the congresswoman's hard work and dedication to sustainable water solutions.

Throughout her remarkable legislative tenure, Napolitano has supported efforts to increase the use of recycled water – building widespread support for the technology and securing critical federal funds for projects across the region. And these efforts are just one element of her personal commitment to ensuring every Southern Californian has safe, reliable drinking water.

Once built, [Pure Water Southern California](#) will be one of the largest water recycling projects in the world, producing enough water to meet the demands of 1.5 million Southern Californians. It will purify cleaned wastewater to provide an invaluable climate-resilient supply of high-quality drinking water for the region.

The Grace F. Napolitano Pure Water Southern California Innovation Center is testing each stage of the innovative purification process to make certain that the purified water meets or exceeds California's water quality standards – among the highest in the world. And the center is building public understanding of the science behind recycled water with tours and education programs.

In addition to her vital work expanding the use and support for recycled water, Napolitano has championed policies to improve water infrastructure, promote conservation, increase storage capacity and ensure water quality, helping California and the nation adapt to the impacts of climate change.

Most recently, Napolitano's leadership and determination led to the creation of the Large-Scale Water Recycling Program, which will provide \$450 million in federal funds to large water recycling projects across the west, like Pure Water Southern California.





## What the speakers said:

"I am incredibly grateful for the leadership of the many water agency board members and staff who are here today and throughout Southern California who have been at the forefront of this water recycling innovation. The great accomplishments we have achieved in Congress are because of the information and advice local officials have given us on how to create federal programs and cut through red tape to improve these projects. Thank you to the public officials here and throughout our community for everything you do day-in and day-out to serve affordable and clean water to our residents and businesses. Thank you for this great honor of adding my name to the Pure Water Southern California Innovation Center."

Grace Napolitano, U.S. House of Representatives

"Dedicating the plant at Pure Water Southern California as the Grace F. Napolitano Pure Water Southern California Innovation Center is a demonstration of the gratitude for her contributions to her constituents – and to the nation. This is a meaningful and well-deserved tribute in recognition of Congresswoman Napolitano's staunch advocacy for securing a clean, sustainable water supply."

Camille Calimlim Touton, commissioner, U.S. Bureau of Reclamation

"What can be universally said about Congresswoman Napolitano is that she is the ultimate connector of people and creator of solutions. Imagine her the needle and us the thread. She has banded us together to address our challenges – to clean up uranium tailings in Moab, Utah; to expand water recycling across the state; to increase water conservation in homes; and to develop water career training programs, ensuring we have the future workforce we need. This center for innovation in the science of water recycling can only have one name, and it is in honor of Congresswoman Grace Napolitano."

Adán Ortega, Jr., Metropolitan Water District board chair

"Not only will the Grace F. Napolitano Pure Water Southern California Innovation Center revolutionize the way we think about water but, like the congresswoman, it will also inspire the next generation of citizens, innovators, and leaders. The center symbolizes a brighter and more sustainable future for our region."

Adel Hagekhalil, Metropolitan Water District general manager

"We consider the congresswoman to be a long-time friend to the Sanitation Districts. As a result of her leadership, billions of dollars have been authorized ... and a generous share of these funds has been used by Southern California's water community to carry out important water, wastewater and water recycling projects."

Robert C. Ferrante, Sanitation Districts chief engineer and general manager

"For the 13 years that I've known Rep. Napolitano, first as a Colonel in the U.S. Army Corps of Engineers and up to my retirement last year as a Major General, and now as a water professional in the Southern California Water Industry, she has simply been my inspiration. If there is anyone who lives the Army motto, 'Be All You Can Be' – it's her!"

Mark Toy, Yorba Linda Water District general manager, retired Major General, U.S. Army Corps of Engineers



*The Metropolitan Water District of Southern California is a state-established cooperative that, along with its 26 cities and retail suppliers, provides water for 19 million people in six counties. The district imports water from the Colorado River and Northern California to supplement local supplies, and helps its members to develop increased water conservation, recycling, storage and other resource-management programs.*

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## Media Contacts

Rebecca Kimitch

[\(213\) 217-6450](tel:(213)217-6450)

[\(202\) 821-5253](tel:(202)821-5253)

[rkimitch@mwdh2o.com](mailto:rkimitch@mwdh2o.com)

Maritza Fairfield

[\(213\) 217-6853](tel:(213)217-6853)

[\(909\) 816-7722](tel:(909)816-7722)

[mfairfield@mwdh2o.com](mailto:mfairfield@mwdh2o.com)

Lauren Howland, Long  
Beach Utilities

[\(562\) 570-2314](tel:(562)570-2314)

[\(562\) 355-1201](tel:(562)355-1201)

[lauren.howland@lbutilities.org](mailto:lauren.howland@lbutilities.org)

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# AG ALERT: Wet year improves Colorado River status

 [mavensnotebook.com/2023/11/01/ag-alert-wet-year-improves-colorado-river-status/](https://mavensnotebook.com/2023/11/01/ag-alert-wet-year-improves-colorado-river-status/)

Ag Alert News and Features November 1, 2023 0 23

November 1, 2023

*By Caleb Hampton, Ag Alert*

A consensus plan agreed to last spring by states in the Colorado River's Lower Basin should keep sufficient water in the river's key reservoirs for the next three years, according to a report released last week by the federal government.

After decades of drought, scientists had warned that the river, which supplies water to 40 million people in the West and irrigates more than 5 million acres of farmland, was at risk of running dry.

The Biden administration said the plan by California, Arizona and Nevada to conserve 3 million acre-feet of water by 2026 in exchange for \$1.2 billion in federal funds should protect the Colorado River system in the short term.

"We have staved off the immediate possibility of the system's reservoirs from falling to critically low elevations that would threaten water deliveries and power production," Tommy Beaudreau, deputy secretary of the U.S. Bureau of Reclamation, said in a statement.

Heavy rains earlier this year and a large snowpack in the Rocky Mountains "substantially" improved conditions on the river, according to the more than 700-page environmental impact report.

Despite the improved outlook, implementing the plan will require farmers to voluntarily use much less water over the next three years. In California, most of the water savings will come from farmers in the Imperial Valley, whose water rights entitle them to the largest portion of the river.

"We're going to be aiming for unprecedented levels of conservation," said Tina Shields, water manager for the Imperial Irrigation District.

Since 2003, Imperial Valley farmers have used less water than they are allocated, transferring 16% of their entitlement—around 500,000 acre-feet per year—to cities such as San Diego in exchange for funding they must use to build efficient irrigation systems. Under the new plan, Imperial Valley farmers would forfeit another 8% of their water—about 250,000 acre-feet per year—by leaving it in the river.

Under the new programs implemented from next year until 2026, farmers will largely be compensated for water savings through federal funds made available in the Inflation Reduction Act.



With farmers in the Imperial Valley holding some of the most senior water rights on the Colorado River, the irrigation district cannot impose reductions on growers. Water is conserved by establishing voluntary conservation programs, which provide funding in exchange for water savings, and growers make economic decisions on whether to participate.

As of last week, Shields said, IID was still negotiating with federal officials to finalize details of one or more programs, called conservation agreements, that farmers will be able to participate in to conserve water.

"In order to implement a new program, we have to secure the funding, and in order to secure the funding and adopt those programs, we need the environmental coverage and permitting," she said, referring to the environmental review process that is still underway.

The agencies are aiming to sign off on conservation agreements in time for farmers to incorporate the new programs into their crop plans for next year. Farmers in the Imperial Valley generally make crop decisions between early April and early June and plant most crops in September.

"We have a timeframe we've all agreed on," Shields said. "It's very accelerated, but it's very important to all of the participants."

One potential program to create new water savings would expand on-farm water conservation by giving farmers money to install efficient irrigation infrastructure.

"We would be able to access the federal funding to supplement the budget for those programs and hopefully increase our participation," Shields said.

More than 70% of Imperial Valley's farm acreage already participates in the on-farm water conservation program funded through IID's water transfers to San Diego.

Farmers in the valley said there is still room to expand those efforts.

"If farmers get innovative, we can conserve more and more water," said Mark Osterkamp, who grows alfalfa, onions, sugar beets and other crops in the Imperial Valley. "I firmly believe that the quicker people build conservation projects, the better off they'll be."

Osterkamp has spent years installing water-efficient irrigation systems, such as sprinklers and tail-water return systems that recycle water used to irrigate crops.

"We're continuing to build new projects," he said. "We still believe that that's going to be our savior, if we can conserve a lot of water."



Another possible program, called deficit irrigation or temporary fallowing, would compensate farmers for leaving their irrigation gates closed in the summer on forage crops such as alfalfa. The program is designed to save water by forfeiting one or two hay cuttings without killing the plant population in those fields.

It is also possible farmers could be paid to fallow some of their acreage, though Shields said IID is trying to avoid that.

"We don't want to introduce fallowing unless we absolutely have to because of the community impacts," she said, referring to the many jobs supported by Imperial County's \$2.9 billion agriculture sector.

The water manager said payments to farmers will vary based on the program and likely incentivize growers to keep farming and save water by investing in efficient irrigation systems.


"I would expect the on-farm efficiency-based program to have higher compensation than any sort of deficit irrigation, and obviously fallowing would be the lowest level of funding because that's not how we prefer to do business down here," Shields said.

Meanwhile, federal officials released a report earlier this month outlining steps the government will take to develop long-term plans for managing the Colorado River.

By the end of 2024, Reclamation will complete an environmental impact statement draft analyzing the effects of future water use and reductions on the river. The agency will invite public comment on the draft and publish a final statement by the end of 2025.

(Caleb Hampton is an assistant editor of Ag Alert. He may be contacted at [champton@cfbf.com](mailto:champton@cfbf.com).)

# **PRESS RELEASE: Ignoring veto threat, House passes spending bill that terminate the Central Valley Project Improvement Act**

 [mavensnotebook.com/2023/10/30/press-release-ignoring-veto-threat-house-passes-spending-bill-that-terminate-the-central-valley-project-improvement-act/](https://mavensnotebook.com/2023/10/30/press-release-ignoring-veto-threat-house-passes-spending-bill-that-terminate-the-central-valley-project-improvement-act/)

Press Release/Notice Press Release/Other October 30, 2023 0 926

October 30, 2023

## *From the Hoopa Valley Tribe:*

Within hours of taking up the gavel, Speaker of the House of Representatives, Michael Johnson, brought it down on a bill that would gut California's fisheries and wipe out a thirty-year old program to repair environmental damage caused by the massive Central Valley Project.

Buried in the 100-page bill are eight lines written by Representative David Valadao (R-CA-22) and co-sponsored by eleven other California Republicans, including Speaker Johnson's predecessor, Kevin McCarthy (R-CA-20). They order the Secretary of the Interior to "deem complete the fish, wildlife, and habitat mitigation and restoration actions" required by the 1992 Central Valley Project Improvement Act (PL-102-575 Title XXXIV) signed into law by President George H.W. Bush.

"This bill directs the Secretary of the Interior to lie to the Nation," said Hoopa Valley Tribal Chairman Joe Davis. "Our fishery isn't restored; it hangs in the balance. Sponsors of this legislation know that." This year's harvest allocation of Klamath-Trinity River fall chinook salmon was 374 fish for nearly 3,600 HVT members; and at least one species, coho salmon, is listed under the federal Endangered Species Act (ESA).

"The Central Valley Project devastated the Trinity River fishery that has been important to the survival of our people since time immemorial. said Vice Chairman Everett Colegrove. "These lawmakers — and the Central Valley agri-business corporations that support them — would leave us a few hundred fish annually; that cannot possibly support the Hupa people," said Hupa Fisheries Director Michael Orcutt.

"This bill is a moral outrage. It betrays laws and policies established to protect the Hupa people and the well-being of all Californians," said Hoopa Valley Tribal Council Member Isaac Bussell.

"On October 3, the Biden Administration told Congress that the President would veto this legislation if it reached his desk," said Hoopa Valley Tribal Council Member Daniel Jordan.



"We take the President at his word; and we will work with California Senators Alex Padilla and Laphonza Butler, and our Congressman, Jared Huffman (D-CA-2) to strike this untrue language from the legislation and ensure that our fishery is restored," said Chairman Davis.

The legislation is H.R. 4394 – Energy and Water Development and Related Agencies Appropriations Act for Fiscal Year 2024

**CONTACTS:**

- Joe Davis, Chairman, 530 515-0433 (mobile), [hoopachairman@gmail.com](mailto:hoopachairman@gmail.com)
- Michael Orcutt, Fisheries Director, 707 499-6143 (mobile), [mworcutt@gmail.com](mailto:mworcutt@gmail.com)





News for Immediate Release\_\_

# New regional water bank improves water supply reliability for millions

Oct. 23, 2023

*Officials celebrate start of \$211 million High Desert Water Bank, Metropolitan's largest-ever investment in groundwater storage*

LANCASTER, Calif. –After three years of construction, the first stage of a critical new groundwater storage project is complete and water is flowing into storage, significantly increasing Southern California's water supply reliability in the face of a rapidly changing climate. Officials from the Metropolitan Water District of Southern California and the Antelope Valley-East Kern Water Agency celebrated the key milestone today.

The High Desert Water Bank, a partnership between the two agencies, allows Metropolitan to store State Water Project supplies in the Antelope Valley groundwater basin. At 280,000 acre-feet, the water bank's capacity is comparable in size to Castaic Lake, nearly double the size of Lake Perris and four times the capacity of Big Bear Lake.

**"This investment makes all our communities better prepared for the weather extremes that we increasingly confront," Metropolitan board Chair Adán Ortega, Jr. said. "We know that climate change will bring more of the dramatic swings between wet and dry that we saw over the last few years, so we must take every opportunity to store water when it is available. The great news is, we completed this work in time to take advantage of this historically wet year."**

The water bank not only significantly increases Metropolitan's total storage capacity along the State Water Project, the project's size and scale allows Metropolitan to annually store and withdraw up to 70,000 acre-feet of water – enough to serve the annual needs of 210,000 Southern California homes.

The newly built infrastructure allows water managers to take water directly from the East



Branch of the SWP's California Aqueduct and move it into recharge basins, where it percolates into the underlying aquifer. When needed, water can be pumped back out using newly built wells and delivered to Southern California communities through the California Aqueduct.

**"The ability to access 70,000 acre-feet of stored water a year south of the Tehachapi mountains, is what sets this project apart," said AVEK General Manager Matthew Knudson. "We have designed this project to ensure it provides maximum benefit to the communities of Southern California. This water will be available during extreme droughts or emergencies, when there is limited other water available through the State Water Project."**

The water bank will also help Southern California reduce its reliance on the Colorado River, which faces a structural imbalance and requires significant cutbacks by all river users, explained Metropolitan General Manager Adel Hagekhalil.

**"When drought hits California, we can turn to this stored water, instead of drawing more heavily on our Colorado River supplies," Hagekhalil said.**

**"As we ask Southern Californians to become more efficient in their water use, Metropolitan is also making big investments to adapt to future stresses on our water supplies," Hagekhalil continued. "This project is just the beginning. We have launched a process called the Climate Adaptation Master Plan for Water, through which we will determine the types of additional investments necessary to ensure water supply reliability in a changing climate."**

The partnership between Metropolitan and AVEK to build the High Desert Water Bank began in 2019. Metropolitan is funding the \$211 million construction of the project on AVEK property, which was formerly farmland and vacant land. To date, AVEK has completed the construction of the stage 1 recharge basins, which are approximately 40 percent of the total recharge area; 10 recovery wells; five monitoring wells; and the turn-in/turn-out facilities from the California Aqueduct. AVEK is currently building the stage 2 recharge basins and over the next couple of years will construct 17 additional recovery wells for a total of 27 wells and an arsenic treatment facility. The project will be fully operational in 2027.

**"This is a shining example of a multi-benefit project that is good for AVEK and Metropolitan customers, the Antelope Valley, and all of Southern California," said AVEK Board President George Lane. "We hope this project showcases what is possible when two agencies commit to a shared goal of water sustainability."**

*The Metropolitan Water District of Southern California is a state-established cooperative that, along with its 26 cities and retail suppliers, provides water for 19 million people in six counties. The district imports water from the Colorado River and Northern California to supplement local supplies, and helps its members to develop increased water conservation, recycling, storage and other resource-management programs.*



# Metropolitan issues statement on Gov. Newsom signing bill to eliminate non-functional turf

Oct. 14, 2023

*Adel Hagekhalil, general manager of the Metropolitan Water District of Southern California, issues the following statement on Gov. Newsom's signing of AB1572, legislation [co-sponsored by Metropolitan](#) to prohibit the use of potable water to irrigate grass that is not used for recreation or other purposes – also known as non-functional turf – on commercial, industrial, municipal and institutional properties.*



"Today California embarks on a new chapter for water supply resiliency. Up to 70 percent of all water used in Southern California is for outdoor irrigation, much of it on lawns that are never walked on or played on. We can no longer use our precious water resources on grass that serves no functional purpose.

"We thank Gov. Newsom, Asm. Friedman and Sen. Stern for their leadership in helping our state adapt to climate change, and our co-sponsors on this bill, Heal the Bay and the Natural Resources Defense Council.

"We face a future of weather extremes that will produce longer and more severe droughts and greater unpredictability in our watersheds. We must adapt to climate change and its whiplash. We must reduce our use of water even more than we already have, develop more local supplies, capture and reuse water, utilize more storage, build resilient infrastructure and become more efficient in our water use.

"This bill and reducing water used for nonfunctional turf is an integral part of Metropolitan's Board of Directors leadership's progressive strategy to develop and implement the Climate Adaptation Master Plan for Water to provide safe, reliable and affordable water for all with no one left behind.

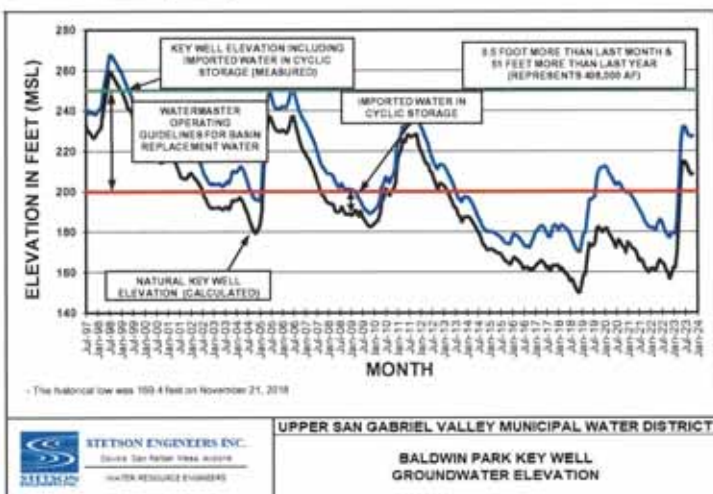
"Metropolitan has long encouraged Southern Californians to replace their thirsty grass with more water-efficient landscaping, through our [turf replacement program](#). As businesses and institutions will now be required to do the same through this legislation, we hope they will continue to take advantage of our rebates and replace their non-functional turf with California-Friendly® and native landscapes. Working together, we can ensure the success of our region's water future."





## REPORT OF THE DISTRICT ENGINEER ON HYDROLOGIC CONDITIONS NOVEMBER 8, 2023

### Baldwin Park Key Well



### Groundwater Elevation October 2023

	Groundwater Elevation (ft)	Difference from prior month (ft)	Difference from prior year (ft)
October 21, 2022	176.9		
September 22, 2023	227.0		
October 20, 2023	227.5	0.5	50.6

### Untreated Imported Water in Cyclic Storage Accounts

Producer Cyclic Storage	55,000 AF
MWD Cyclic Storage (For UD RDA Delivery)	38,000 AF
Other Cyclic Storage	22,000 AF
<b>Total</b>	<b>115,000 AF*</b>

\*Represents about 14 feet of groundwater elevation at the Key Well

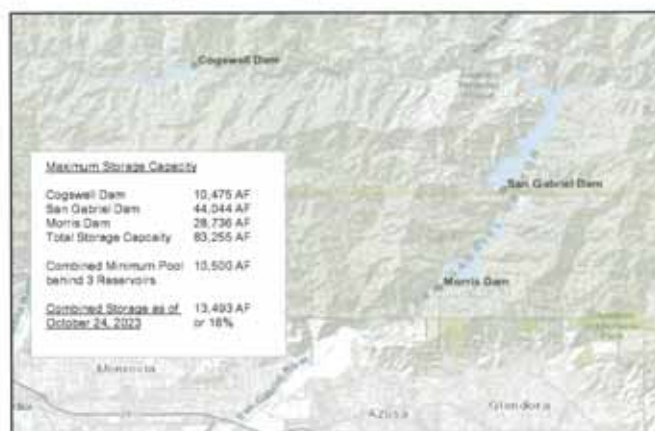
### USG-3

- Located in San Gabriel Canyon, just below Morris Dam, it represents Upper District's primary point of delivery of untreated imported water for groundwater replenishment to the San Gabriel Valley
- Typical delivery rate is about 190 cfs (or about 375 AF per day)

### Imported Deliveries through USG-3

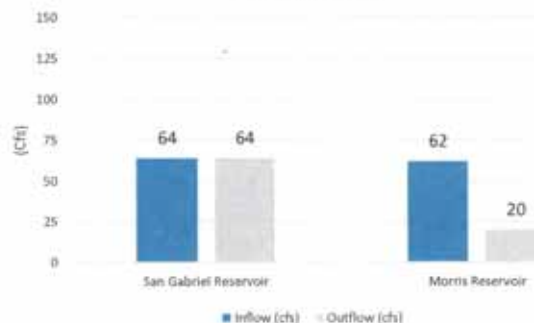


### Reservoir Storage and Releases



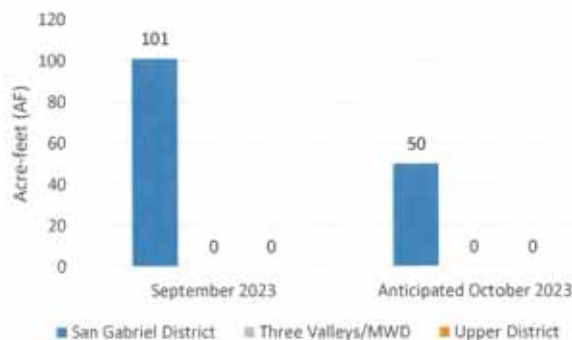
### Reservoir Flow

As of: October 24, 2023



### San Gabriel Canyon Spreading Grounds

### Imported Deliveries to San Gabriel Canyon

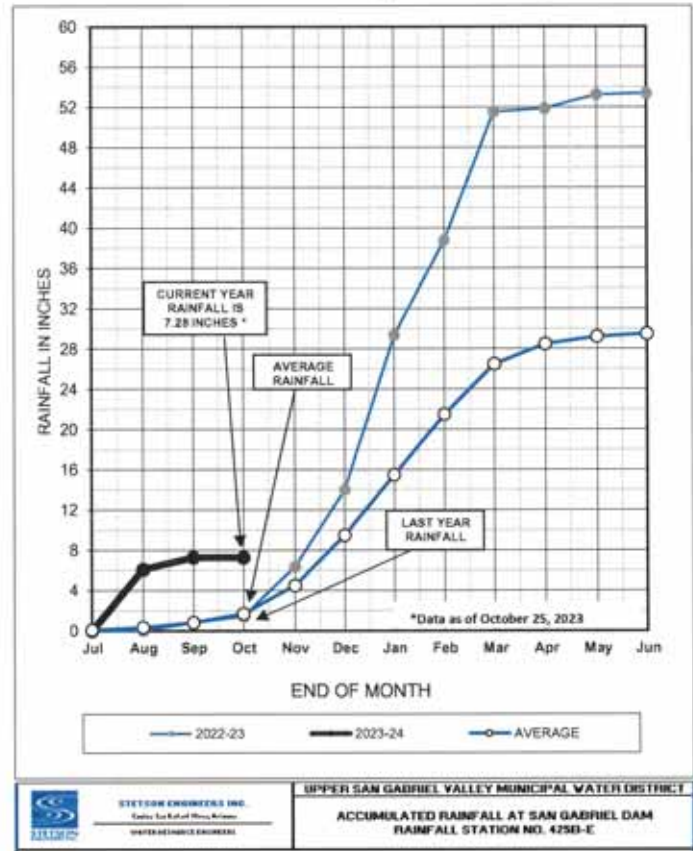
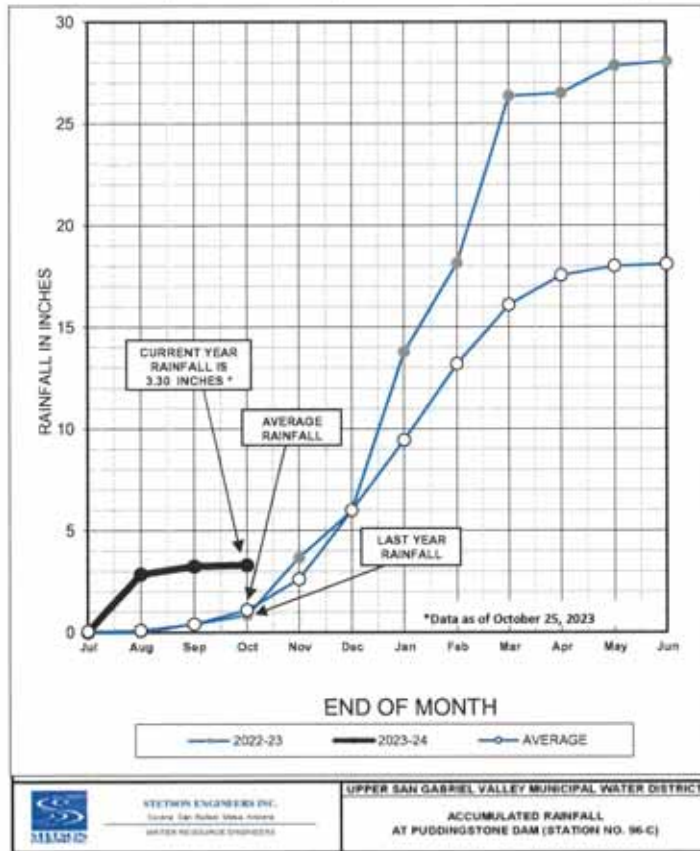




# REPORT OF THE DISTRICT ENGINEER ON HYDROLOGIC CONDITIONS NOVEMBER 8, 2023

## Rainfall

• Data are readily available on a daily basis and are indicative of comparative amount of rainfall in the San Gabriel Valley (percent of average)



## Water Quality

• Water Systems are required by the Division of Drinking Water (DDW) to collect water quality data from source wells and provide the results to DDW Pursuant to Title 22 (Water quality data collected through Main San Gabriel Basin Watermaster's Basinwide Groundwater Quality Monitoring Program)

- During October 2023, 39 wells were sampled under Title 22
- During September 2023, 21 wells were sampled under Title 22
- During September 2023, Stetson Engineers Inc. received no public notice of wells shut down due to contamination



# MEMORANDUM



## 11. GENERAL MANAGER'S REPORT

### General Manager's Monthly Report November 8, 2023

#### Water Supply Update



**Baldwin Park Key Well:** 227.5 feet on 10/20/23  
**San Gabriel Canyon:** 13,493 AF combined storage  
as of 10/24/23  
**San Gabriel Reservoir:** inflow 64 cfs;  
release 64 cfs  
**Morris Reservoir:** inflow 62 cfs; release 20 cfs



**USG-3 deliveries during September 2023:**  
6,157.1 AF to MWD Cyclic  
**Rainfall as of 10/25/23:**  
• 3.30" - Puddingstone Dam  
• 7.28" - San Gabriel Dam

MWD Water Supply Conditions as of October 29, 2023, are summarized as follows:

Reservoir	Capacity	Current Storage	Compared to last year
San Luis	2.04 MAF	66%, 1.35 MAF	320 TAF more
Oroville	3.54 MAF	69%, 2.43 MAF	1.32 MAF more
D. Valley Lake	810 TAF	85%, 690 TAF	187 TAF more
Lake Powell	24.3 MAF	36%, 8.73 MAF	2.90 MAF more
Lake Mead	26.1 MAF	34%, 8.85 MAF	1.43 MAF more

*\*Storage volumes are in units of Million Acre-Feet (MAF), or Thousand Acre-Feet (TAF)*



#### Drought Actions

WSCP status: Level 2, 20% conservation target, 3 day/week outdoor watering summer,  
2 day/week outdoor watering in winter

#### Building Update

The elevator upgrade project is scheduled to begin on November 10th. Staff continues to work with the HVAC contractor regarding the two units that have not been fixed and the remaining unresolved issues. Staff received revised quotes for the EV charging stations resulting in significant savings to Upper District even without funding from the City of Monrovia.

#### Water Use Efficiency



**Residential Water\$mart Rebates**  
Since July 2023 - \$233,856.45



**Commercial Water\$mart Rebates**  
Since July 2023 - \$5,000.00



**Water Smart Home Kits**  
Homes Served: 68  
Baldwin Park project is live  
Grant funded project is live



**MAAP Funds 2023-2025 - \$572,000**  
Reserved: \$572,000 (pending \$100,000)  
Available: \$0  
Invoiced to MWD: \$195,016



## Education and Outreach



### 2023 Outreach Booths

59 booths hosted – 1 remaining (December)  
14 different cities/locations



### Watershed Restoration

October 21<sup>st</sup> – 150 trees planted  
November 4<sup>th</sup> 8am-12pm



### Upcoming Landscaping Workshops

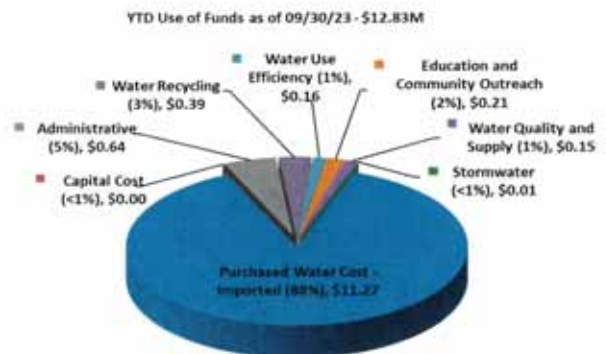
November 9, 2023 – Alternatives to Removing Your Turf – 6pm @ UD office  
Spring dates being scheduled. Planning for 8 classes including a full in-person design class in February.

## Finance and Administration



### Financial Highlights for FY 23/24

- Treated water sales: 737.50 AF
- Untreated water sales: 11,873.33 AF
- YTD net operating revenues: \$0.21M



**Summary Report for  
The Metropolitan Water District of Southern California  
Board Meeting  
October 10, 2023**

**CONSENT CALENDAR OTHER ITEMS - ACTION**

Approve Committee Assignments. **(Agenda Item 6B)**

Director Sutley was removed from Legal and Claims Committee

Director M. Petersen was removed from One Water and Stewardship Committee

Director Quinn was removed from Engineering, Operations, and Technology Committee

Director McMillian is appointed to the Finance, Audit, Insurance, and Real Property and the Subcommittee on Long-Term Regional Planning Processes and Business Modeling

Director Chacon was elected as a nonofficer member of the Executive Committee for the remaining two-year term effective October 10, 2023 and ending at the January 2025 Board Meeting. **(Agenda Item 6C)**

**CONSENT CALENDAR ITEMS – ACTION**

Amended the Capital Investment Plan for fiscal years 2022/23 and 2023/24 to include development of a multi-benefit landscape project on Webb Tract and authorized professional service agreements with: (1) GEI Consultants Inc. in an amount not to exceed \$1.5 million; and (2) Environmental Science Associates in an amount not to exceed \$980,000. **(Agenda Item 7-1)**

Authorized an agreement with Black & Veatch in an amount not to exceed \$750,000 for design services for access platform improvements to facilitate maintenance activities on the main pumps at the five CRA pumping plants. **(Agenda Item 7-2)**

Awarded a \$4,400,000 contract to Bosco Constructors Inc. to rehabilitate the San Diego Canal at three locations. **(Agenda Item 7-3)**

Authorized up to \$6 million in additional funding for member agency studies and research under the Future Supply Actions Funding Program. **(Agenda Item 7-4)**

Authorized a 3 percent Cost-of-Living Adjustment for the General Auditor effective June 25, 2023. **(Agenda Item 7-5)**

**OTHER BOARD ITEMS – ACTION**

Authorized an increase in the maximum amount payable under two contracts for legal services with Seyfarth Shaw LLP as follows: Agreement No. 201897 by \$150,000 to an amount not to exceed \$350,000, and Agreement No. 203454 by \$50,000 to an amount not to exceed \$210,000. **(Agenda Item 8-1)**

Authorized an increase in the maximum amount payable under a contract for legal services with Seyfarth Shaw LLP in the *Reese v. Metropolitan* lawsuit in the amount of \$350,000 for a total amount not to exceed \$750,000. **(Agenda Item 8-2)**

L&C Committee Chair Luna reported that the committee discussed and conferred with its legal counsel and no action was taken in closed session. No action was necessary for the Board at this time. There will be a follow-up item in November. **(Agenda Item 8-3)**  
**(Report only, No Action Taken)**

Expressed support for the goals of the Climate Mayors Colorado River Conservation Working Group and, by a two-thirds vote, approved a financial sponsorship of \$50,000.  
**(Agenda Item 8-4)**

**THIS INFORMATION SHOULD NOT BE CONSIDERED THE OFFICIAL MINUTES OF THE MEETING.**

All current month materials and materials after July 1, 2021, are available on the public website here: <https://mwdh2o.legistar.com/Calendar.aspx>

This database contains archives from the year 1928 to June 30, 2021:  
<https://bda.mwdh2o.com/Pages/Default.aspx>



## Summary Report for the Main San Gabriel Basin Watermaster Regular Board Meeting October 4, 2023

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The Board of Directors received and filed the following items:

- a) Three-Year Purchased Water Plan for FY 2023-24 to 2025-26;
- b) Audit Report for FY 2022-23;
- c) Temporary assignment of lease of 50 acre-feet of production right from Vulcan Materials Company to Moon Valley Nursery of California, Inc. for FY 2023-24;
- d) Temporary assignment of lease of 550 acre-feet of production right from Vulcan Materials Company to San Gabriel Valley Water Company for FY 2023-24;
- e) Change of Designee for Covina Irrigation Company to David Michalko;
- f) Transmittal of San Gabriel Valley Municipal Water District Monthly Report for August 2023; and
- g) San Gabriel Valley Water Company No. 8 Notification of Detections of Perfluorohexane Sulfonic Acid

The Board of Directors reaffirmed Watermasters' Cash Investment Policy.



# MEMORANDUM



**15.**  
**DIRECTORS'**  
**REPORT (AB 1234)**

**Directors' Activity Report – (AB 1234)**  
*In accordance with CA Government Code Section 53232.3 (d)*  
**October 2023**

**ANTHONY R. FELLOW, Division 1**

Date	Event	Description/Topics
	No reportable activity.	

**CHARLES M. TREVIÑO, Division 2**

Date	Event	Description
	No reportable activity.	

**ED CHAVEZ, Division 3**

Date	Event	Description
	No reportable activity.	

**KATARINA GARCIA, Division 4**

Date	Event	Description
	No reportable activity.	

**JENNIFER SANTANA, Division 5**

Date	Event	Description
	No reportable activity.	